A NEW FRONTIER IN INTRANASAL DRUG DELIVERY

A clinical-stage pharmaceutical company leveraging its proprietary powder-based intranasal technology to develop innovative intranasal products to treat emergency medical conditions

Company Presentation – January 2026

Ticker **NSRX** Exchange **NYSE American**

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Company Highlights

Nasus is Uniquely Positioned to Address Medical Emergencies via Intranasal Drug Delivery

Proprietary **Nasax** powder technology aims to enhance intranasal drug absorption for improved outcomes in high-impact indications

Use of well-known active pharmaceutical ingredients (“APIs”) reduces risk and enables 505(b)2 regulatory pathway

NS002 was designed to address limitations of injectable Epinephrine, with a needle-free, easy-to-administer product, and has already demonstrated in Phase 2 study the potential for faster and higher absorption*

Positioned for growth with multiple pipeline opportunities

Robust IP with long-lived patent portfolio based on Nasax technology

* None of the studies of NS002 were powered for statistical significance. In trials not powered for statistical significance, there is a high chance that observed effects may not be real due to small sample size.

Robust Asset Pipeline Setting Up Potential for Long Term Growth

Addressing Significant Medical Emergencies

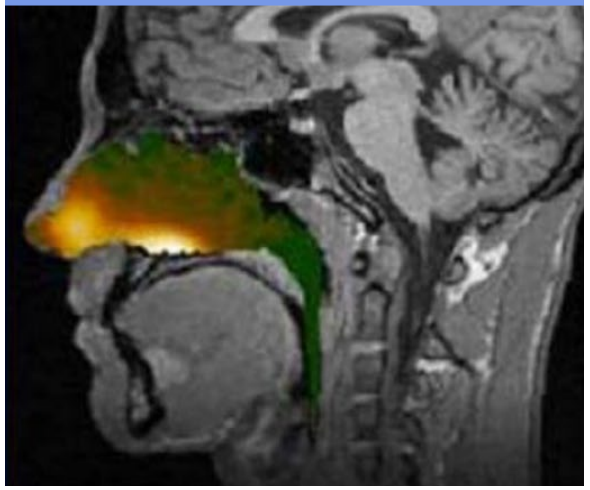
Drug Candidate	Molecule	Indication	Preclinical	Phase 1	Phase 2	Pivotal Trial	Next Milestone
NS002	Epinephrine	Anaphylaxis	Phase 2 repeat dose PK study interim results reported				Pivotal study expected to initiate Q4 2026
NS003	Ondansetron	Nausea and Vomiting	Preclinical				FIH study H2/26
NS004	Undisclosed	Metabolic	Preclinical				FIH study H2/26
NS005	Undisclosed	Cardiovascular	Preclinical				TBD
NS001*	Naloxone	Opioid overdose	Pivotal Phase 3 completed (n=42)				Available for partnering

*Platform validation

Proprietary Nasax Platform Enables Superior Drug Absorption

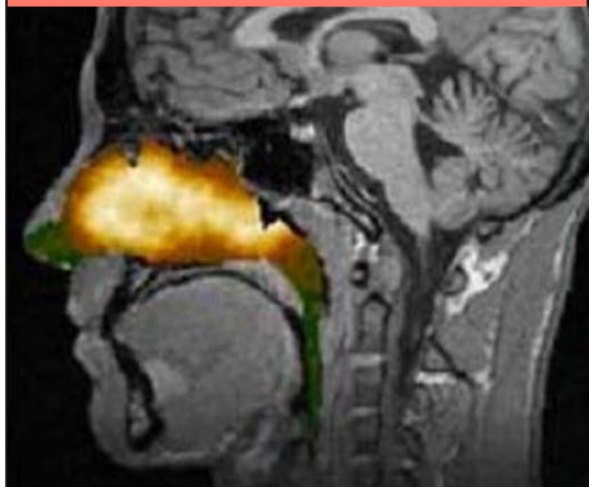
Powder formulation can reach all parts of nasal cavity; The greater intranasal absorption area enables faster delivery and higher maximal drug concentration compared to liquid formulations

Liquid formulation

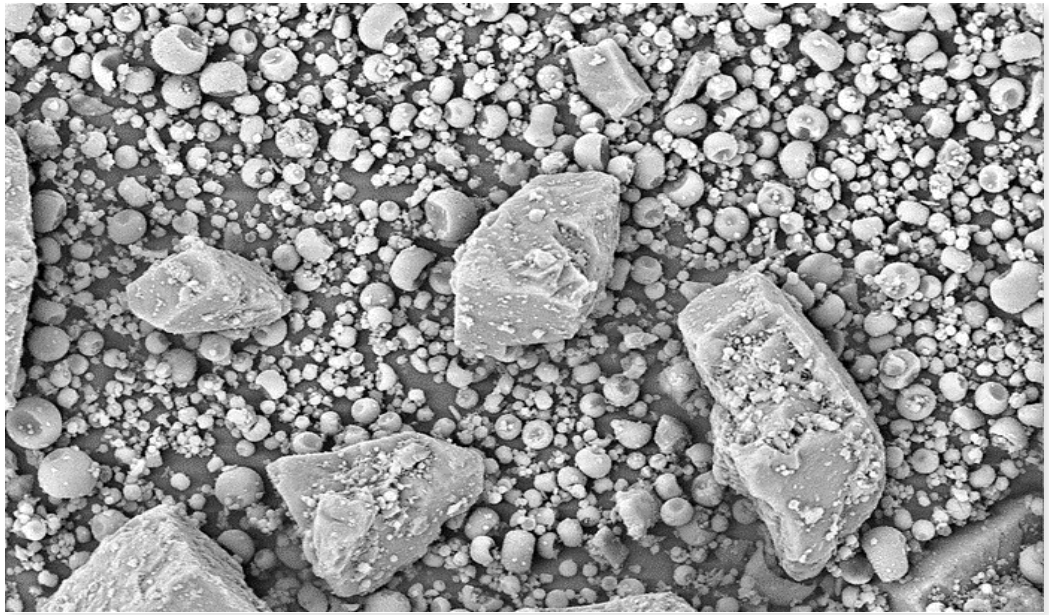


Liquid Spray
Less surface adhesion
Pooling and runoff into nasopharynx
Variable droplet size
Slower, less predictable absorption

Powder formulation



Dry Powder
Uniform nasal surface adhesion
Minimal runoff or drip
Uniform spherical size
Higher and faster absorption



Nasax – proprietary powder formulation for intranasal delivery comprised of uniform size spherical API and a carrier approved for inhalation.

Technology targets a rapid and precise delivery of the drug to blood stream and brain.

Stability data demonstrated potential for longer shelf-life

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Respiratory Drug Delivery 2021 – Williams et al.

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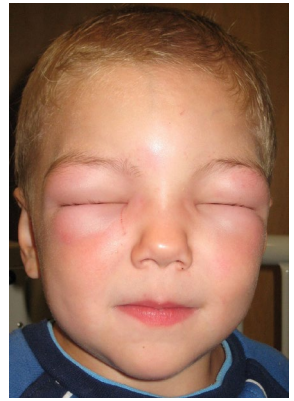
NS002:
INTRANASAL EPINEPHRINE

Anaphylaxis: A Time-Critical Medical Emergency



Anaphylaxis is a severe allergic reaction; fatal in ~1% of cases[1]

The **standard of care for anaphylaxis is Epinephrine** – this is typically self-administered via an Epinephrine auto-injector (EAI) or given via intramuscular (IM) injection by a healthcare provider
Quick Epinephrine delivery can make the difference between life and death

Faster is better: threshold of 100pg/ml[6] epinephrine required to begin resolving anaphylaxis

SERIOUS PATIENT DISCOMFORT → HIGHER RISK OF HOSPITALIZATION AND DISEASE PROGRESSION[3,4,5]

5 MINUTES

TYPE I SEVERE ALLERGIC REACTION

- Hypotension, dizziness, faintness
- Rhinitis, watery red eyes
- Rashes, itching (urticaria)
- Rapid swelling (angioedema) including lips, tongue, throat
- Difficulty breathing
- Abdominal and chest pain, vomiting

15 MINUTES

LIKELIHOOD OF LIFE-THREATENING REACTION

Time to respiratory arrest or shock:[2]

FOOD ALLERGY: 30–35 minutes

INSECT STING ALLERGY: 10–15 minutes

DRUG ALLERGY: <10 minutes (Mortality in drug anaphylaxis is 6 times higher compared to other causes[6])

15-30 MINUTES

ANAPHYLAXIS

- Sudden drop in blood pressure leads to anaphylactic shock and cardiovascular failure
- Airways narrow blocking breathing, leading to loss of consciousness
- Possible death

Source: [1] Cantor Fitzgerald Research; Reber et al. 2017 J Allergy Clin Immunol; Allergy and Asthma Network; Nguyen et al. 2021 Int J Mol Sci; Munoz-Cano et al. 2017 Front Immunol [2] Emergency treatment of anaphylactic reactions: guidelines for healthcare providers. Resuscitation Council (UK); 2016, [3] JF Philips et al. Allergy Asthma Proc (2011), [4] JT Fleming et al. J Allergy Clin Immunol Pract (2014), [5] E. Andrew et al. Prehospital Emergency Care (2018), [6] Yu RJ et al. J Allergy Clin Immunol Pract. (2021) 7. Source: Clutter WE, Bier DM, Shah SD, Cryer PE. Epinephrine plasma metabolic clearance rates and physiologic thresholds for metabolic and hemodynamic actions in man. J Clin Invest.

NS002 Designed to Address the Limitations of Intramuscular Epinephrine

Autoinjectors[1] with a 12-18 month shelf-life

Large and bulky to carry[2]

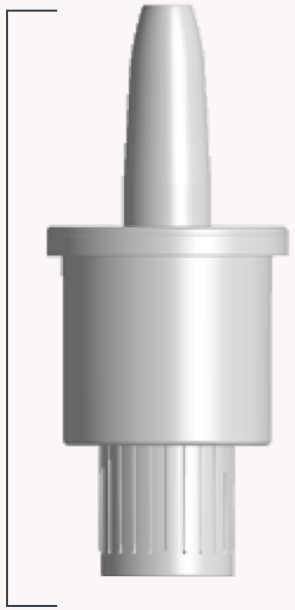
Many patients avoid autoinjectors due to a fear of needles[3]

15cm

The proposed solution: **NS002**

Product candidate aims to offer a needle-free solution, longer shelf-life, easily administered by trained professionals and patients alike, potentially delivering greater and faster drug absorption, portable and convenient to carry alternative to EpiPen®

8cm



1. Cantor Fitzgerald Research; Kaplan et al. 2023 AAAAI Annual Meeting; Census.Gov; CDC.Gov; Payroll.Org
2. Cantor Fitzgerald Research; Market Watch; Kaplan et al. 2023 AAAAI Annual Meeting
3. Cantor Fitzgerald Research; Lowenthal et al. 2023 AAAAI Annual Meeting; Asthma and Allergy Foundation of America; Brooks et al. 2017 Ann Allergy Asthma Immunol; Fleming et al. 2015 J Allergy Clin Immunol Pract; McMurty et al. 2015 Clin J Pain

Anaphylaxis: A Growing Opportunity in a Large Market

~1-3% Estimated prevalence of anaphylaxis among the global population[1]

~40M Patients with type 1 allergies in the U.S.[3]

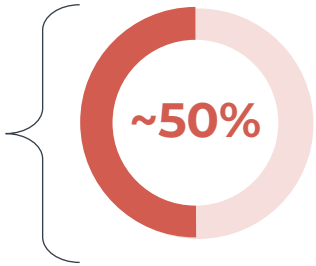
~20M Patients experience severe type I allergic reactions at risk of anaphylaxis[3]

~$2.3B Global Epinephrine market in 2024[2]

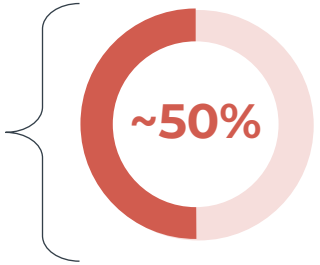
+6.5% CAGR From 2010 to 2023[3]

+12.7% YoY growth in 2023[3]

~7M Prescribed Epinephrine[3]



Do not carry Epinephrine[3]



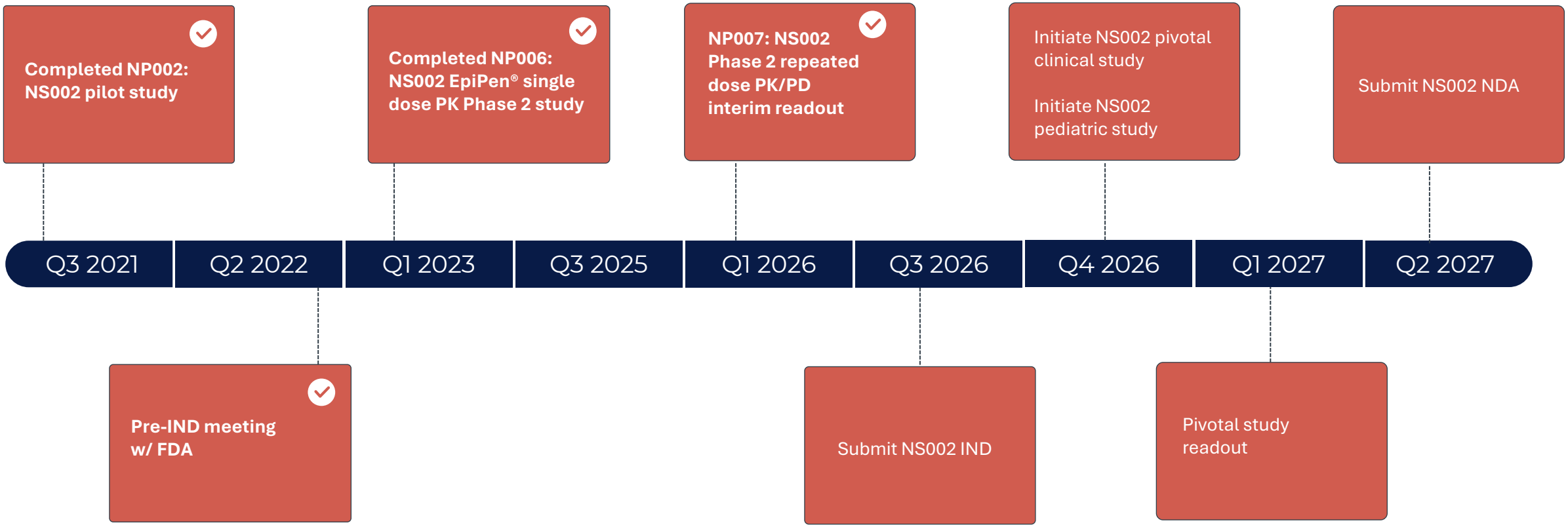
Do not refill regularly[3]

Significant opportunity exists in the Epinephrine market as **many patients remain under or un-treated** (at-risk patients lack active Epinephrine prescription) **A needle-free Epinephrine product could address this opportunity**

1. McLendon, K., & Sternard, B. T. (2023, January 26). Anaphylaxis. In StatPearls. StatPearls Publishing.
2. Fortune Business Insights. (2025, February 10). Epinephrine market size, share & industry analysis, by product type (auto-injectors, pre-filled syringes, and ampoules & vials), by application (anaphylaxis, cardiac arrest, respiratory disorders, and others), by distribution channel (hospital pharmacy and retail & online pharmacy), and regional forecast, 2024-2032.
3. Cantor Fitzgerald Research; Raymond James Research

NS002: Clear Roadmap to NDA

- Following FDA guidance based on the 505(b)(2) regulatory pathway
- Demonstration of comparable PK/PD to EpiPen® only requirement for regulatory approval
    - Pivotal trial expected to initiate Q4 2026
- Short and cost-effective clinical development



* NDA: New Drug Application

The Competitive Landscape Indicates a Large and Expanding Opportunity for Needle-Free Epinephrine

PK Parameters	ARS Pharma[1] (Market Cap $1.05B*) Neffy (nasal spray) Commercial (N=36)	Orexo[2] (Market Cap SEK1.15B*) OX640 (nasal powder) Clinical	Aquestive[3] (Market Cap $403.8M*) ANAPHYLM (sublingual) NDA filed (N=15)	EpiPen®[4] (N=24)	Nasus Pharma[5] (Market Cap $64M*) NS002 (nasal powder) Phase 2 clinical study NP007 (N=22)
Cmax $_{pg/ml}$ (mean)	491	377	372.8	548	**654**
Tmax $_{min}$ (median)	20	25	12	15	**10**
AUC 0-10min $_{h*pg/ml}$ (mean)	17.6	15.3	11.0	47.5	**68.7**
AUC 0-30min $_{h*pg/ml}$ (mean)	106.7	96.6	82.6	179.5	**239.4**
T100pg/ml $_{min}$ (mean)	9	5	7	5.4	**1.7**
% of patients reaching 100pg	18% at 5 min 55% at 10 min	n/a	82% at 10 min 91% at 15 min	67% at 5 min 87% at 10 min	**91% at 5 min 96% at 10 min**

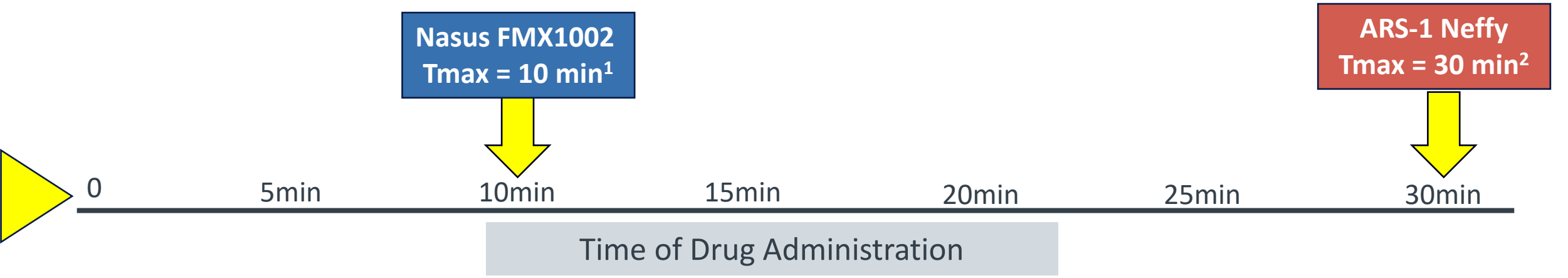
*Market caps as of 18/01/2026. 1. ARS data –ARS PHARMACUETICALS INC., FDA ADVISORY BOARD BRIEFING DOCUMENT, 2023. from study EPI 16, in healthy volunteers with allergic rhinitis FDA Briefing Document, NDA/BLA# 214697, 2023 2. Orexo 3. Aquestive Anaphylm (epinephrine) Sublingual Film Oral Allergy Syndrome Challenge Study Supplemental Materials October 24, 2024. Results without allergen. Kraus at al. Ann Allergy Asthma Immunol 000 (2025) 1-7. EpiPen- results in Nasus clinical study NP-007 in healthy volunteers with allergic rhinitis. 5. Nasus- clinical study NP-007, in healthy volunteers with allergic rhinitis. Transforming AUC data from min*pg/ml to h*pg/ml: divide in 60 (60 min/1h)

Healthy volunteers with allergic rhinitis – normal conditions

These PK parameters provide insight into the absorption characteristics of each product or product candidate. We believe it is important to interpret the results of clinical studies in the context of the intranasal epinephrine market. Although there has not been a head-to-head study comparing the four product candidates, the four studies presented above were conducted to explore the PK of epinephrine to support FDA approval of the product candidates and included similar study designs, patient populations, study endpoints and follow-up periods in compliances with FDA standard requirement for 505b2 approval.

Progression of Anaphylaxis + Epinephrine Onset of Action

A Medical Emergency Where Every Second Counts and Speed Matters



Serious patient discomfort increases the risk of hospitalization and disease progression

5 MINUTES

Type 1 Severe Allergic Reaction

15 MINUTES

Likelihood of Life-Threatening Reaction

15-30 MINUTES

Anaphylaxis

1. Source Nasus Pharma study NP006 comparing NS-002 and EpiPen® in healthy volunteers. NS-002 was not compared against any other epinephrine delivery product in this study.
2. ARS - Neffy: U.S. Food and Drug Administration. (2023, May). Briefing Document NDA/BLA# 214697.

NS002:

NP002: PILOT STUDY

NP002: NS002 Pilot Study Overview

Study goal: Test NS002's Epinephrine bioavailability following allergenic challenge

PK/PD measurements: plasma Epinepherine, Tmax, T100, AUC, SBP, HR

12 healthy adults with allergic rhinitis (9 male, 3 female)

Screening: positive to skin allergen test

Period 1

Day 1

Single IM injection of EpiPen®
0.3mg

PK samples

Day 2

Nasus Product in one nostril
1.6mg

PK samples

Day 3

Nasal allergen challenge + Nasus
1.6mg

PK samples

2-3 weeks washout

Period 2

Day 1

Nasus Product 1.6mg in each nostril.
Total 3.2mg

PK samples

Day 2

Nasal allergen challenge + Nasus Product 1.6mg in each nostril. **Total 3.2mg**

PK samples

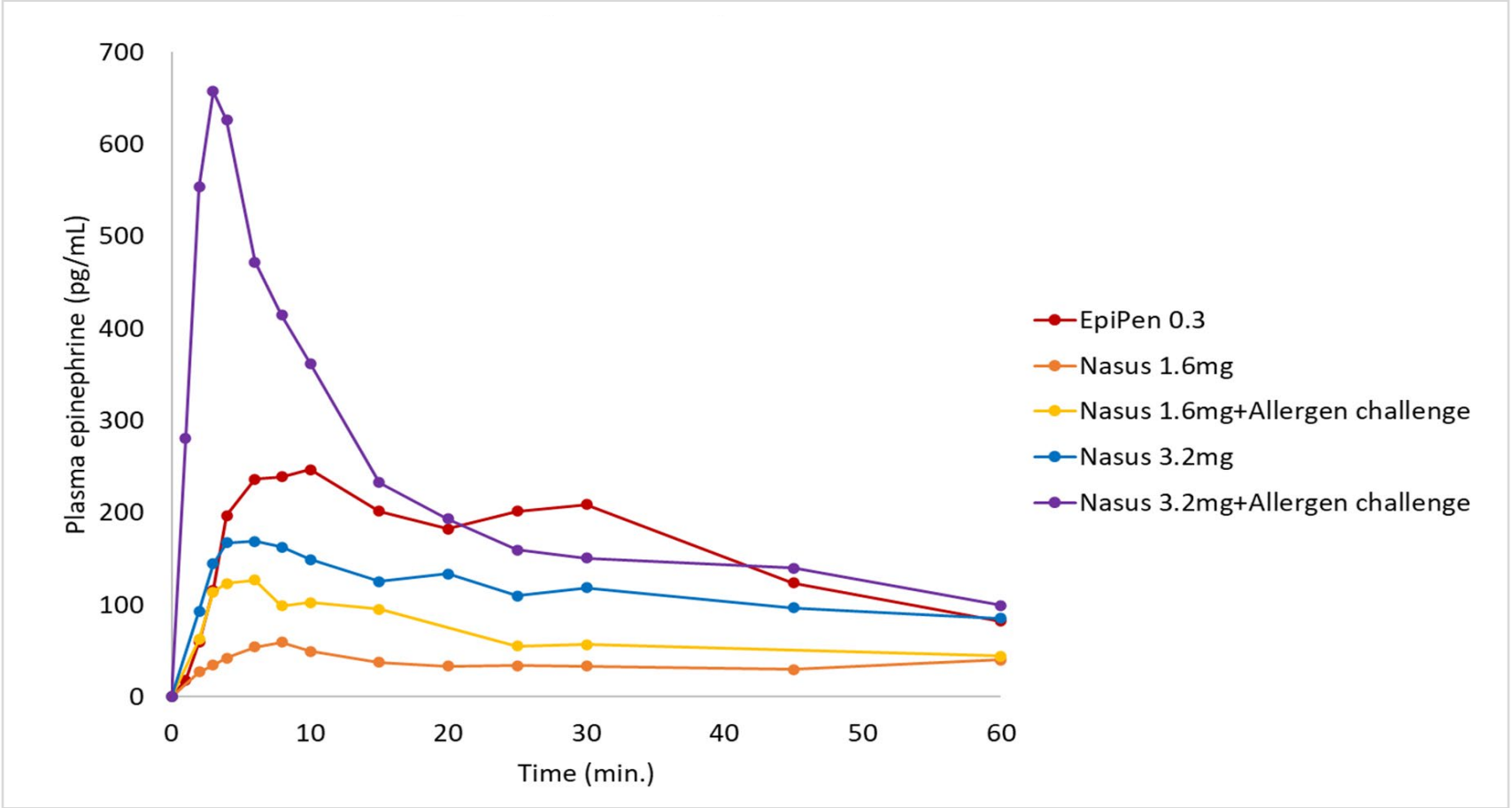
Tmax – time to peak epinephrine concentration ; T100 – time to therapeutic threshold of 100pg/ml epinephrine; AUC – area under curve SBP – systolic blood pressure; DBP – diastolic blood pressure; HR – pulse rate

NP002: Faster, Higher and Sustained Absorption in Critical Therapeutic Window

Pilot Study Pharmacokinetics (PK)

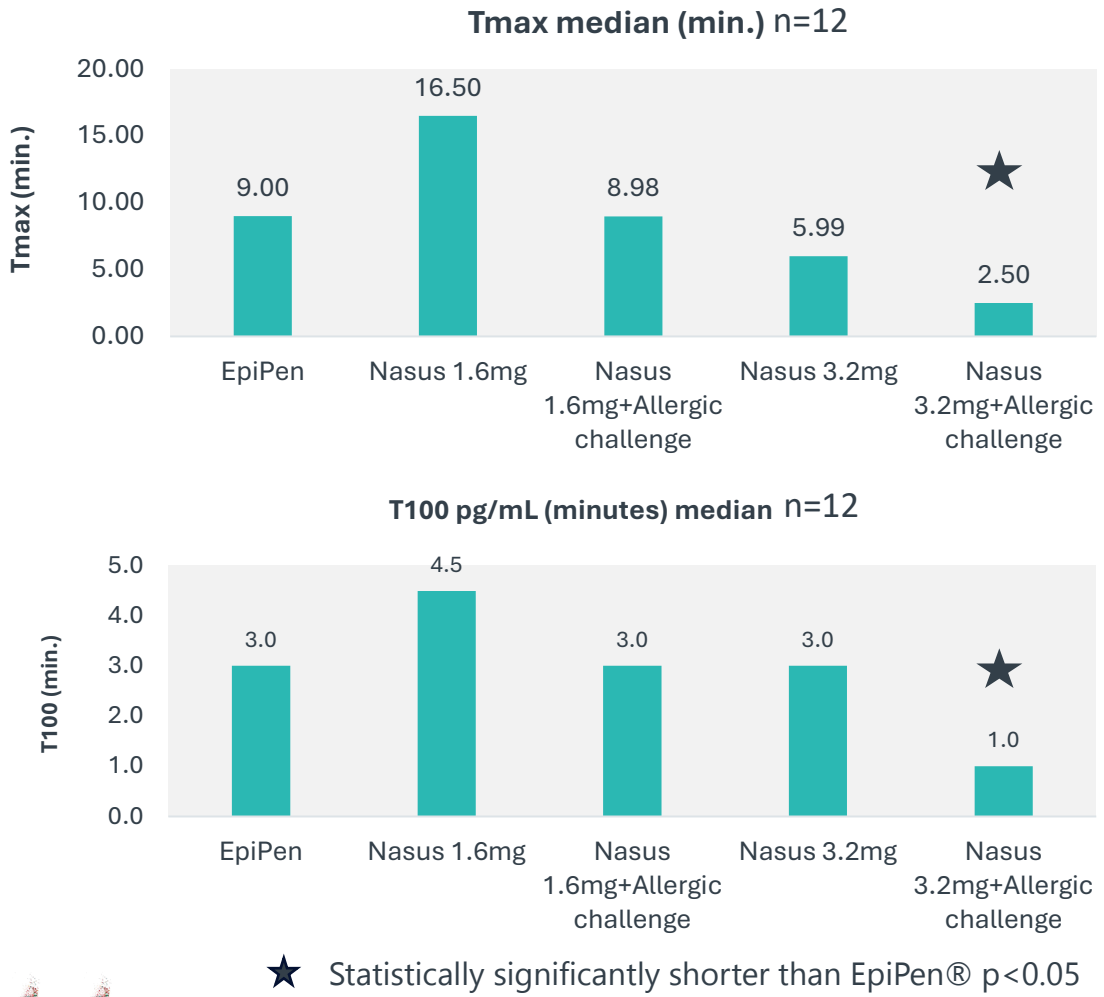
Plasma epinephrine – geometric mean – 60 min.

n=12



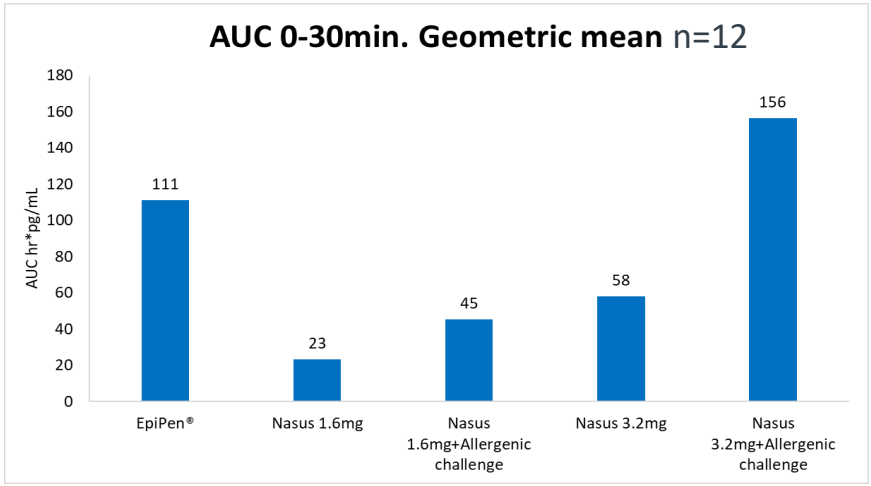
NS002 vs. EpiPen®: Shorter Tmax and T100 and Higher Absorption

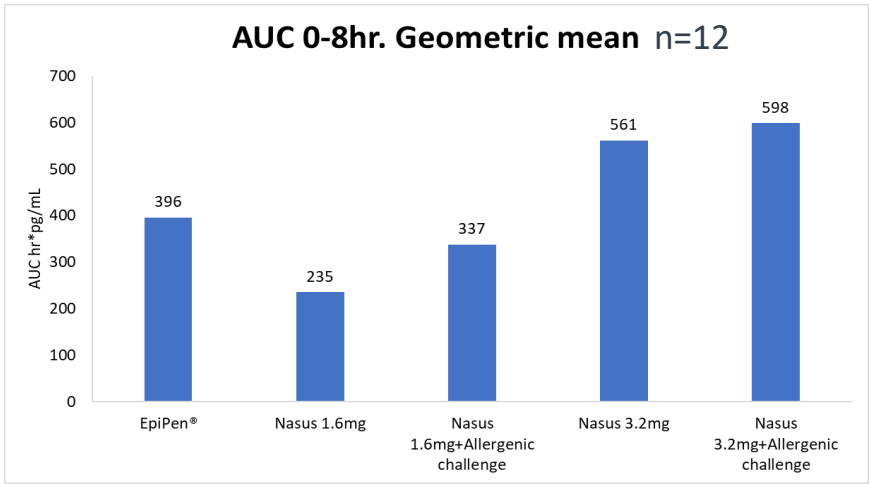
Pilot study PK – baseline corrected time medians



★ Statistically significantly shorter than EpiPen® p<0.05

Area Under Curve

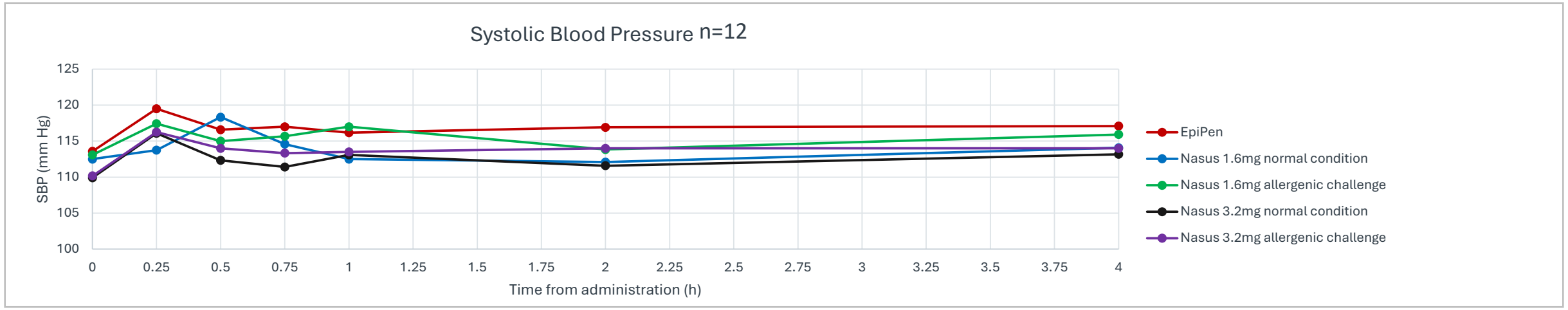


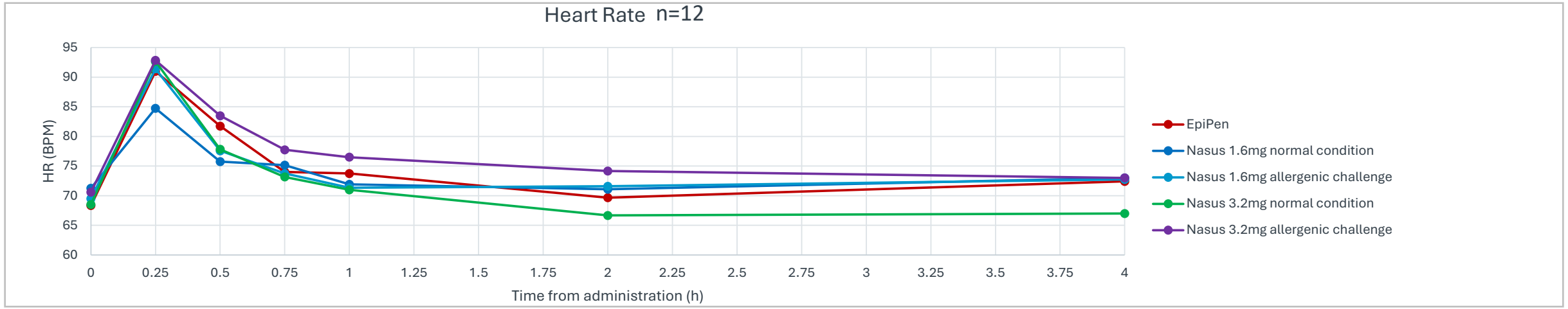


* None of the studies of NS002 were powered for statistical significance. In trials not powered for statistical significance, there is a high chance that observed effects may not be real due to small sample size. Tmax – time to peak epinephrine concentration ; T100 – time to therapeutic threshold of 100pg/ml epinephrine

NS002 Pharmacodynamic Response Tracks EpiPen® and Kept Within Normal Limits

Pilot study pharmacodynamics (PD)

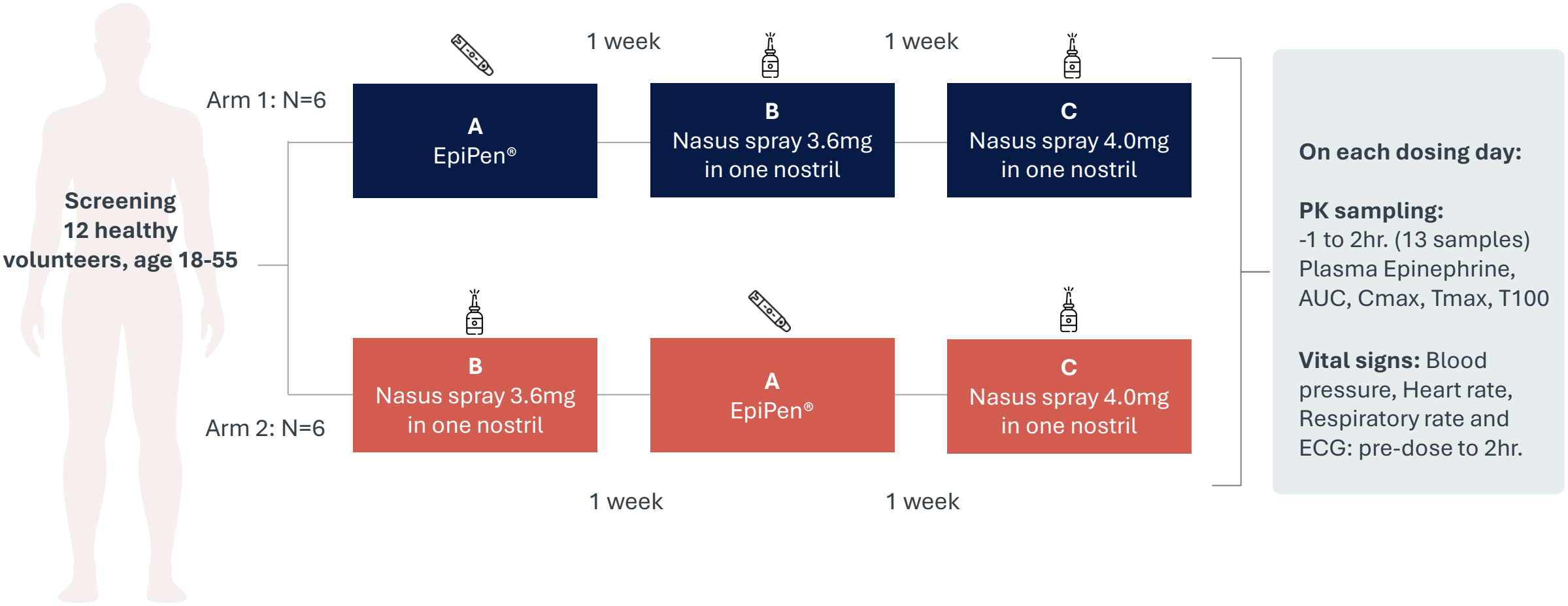




* None of the studies of NS-002 were powered for statistical significance. In trials not powered for statistical significance, there is a high chance that observed effects may not be real due to small sample size.

NS002:
NP006: PHASE 2 SINGLE DOSE STUDY

NP006: NS002 Phase 2 Study Designed to Assess Safety and Tolerability of Single Dose Administration



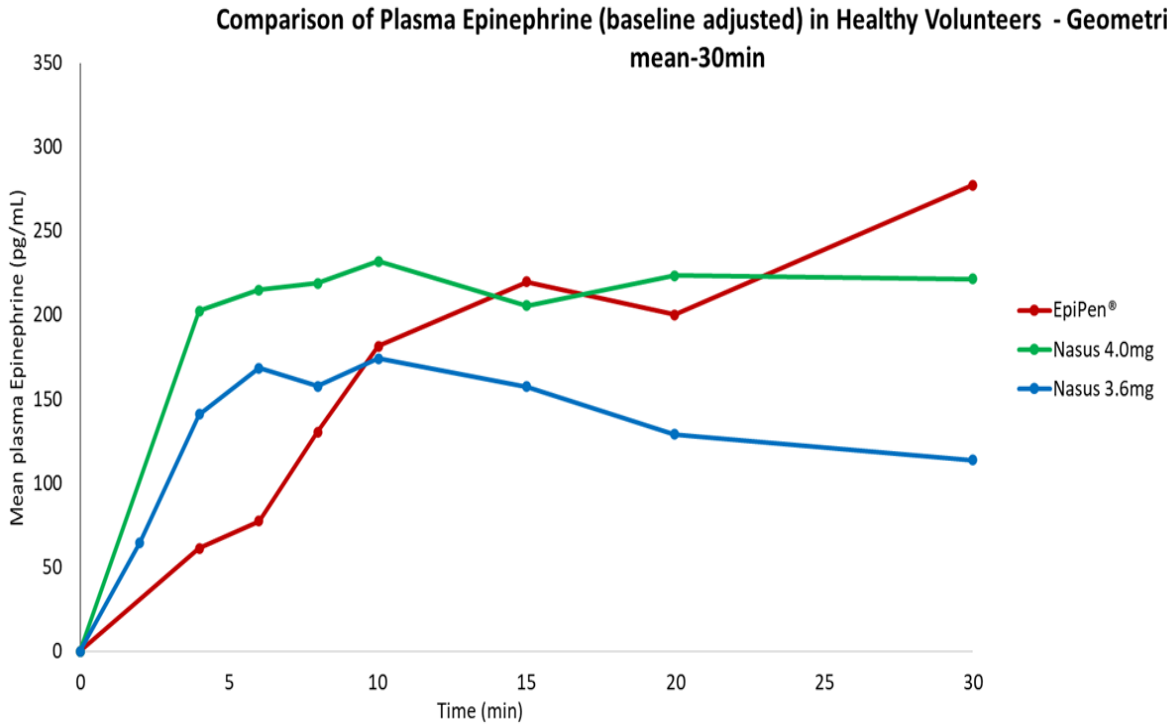
T100 – time to therapeutic threshold of 100pg/ml epinephrine; Cmax – highest concentration of epinephrine achieved in bloodstream; Tmax – time to peak epinephrine concentration; AUC – area under curve

More Subjects Achieved Epinephrine Threshold with NS002 Compared to EpiPen®

NP006 Phase 2 PK results

Plasma Epinephrine Results

12 healthy subjects



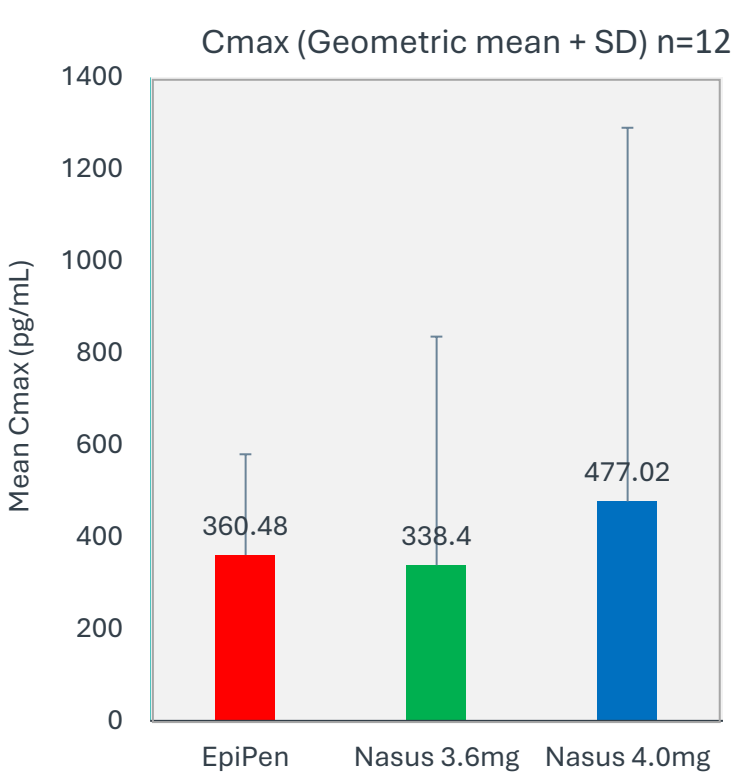
	6min
EpiPen®	55 %
Nasus 3.6mg	72 %
Nasus 4.0mg	**91%**

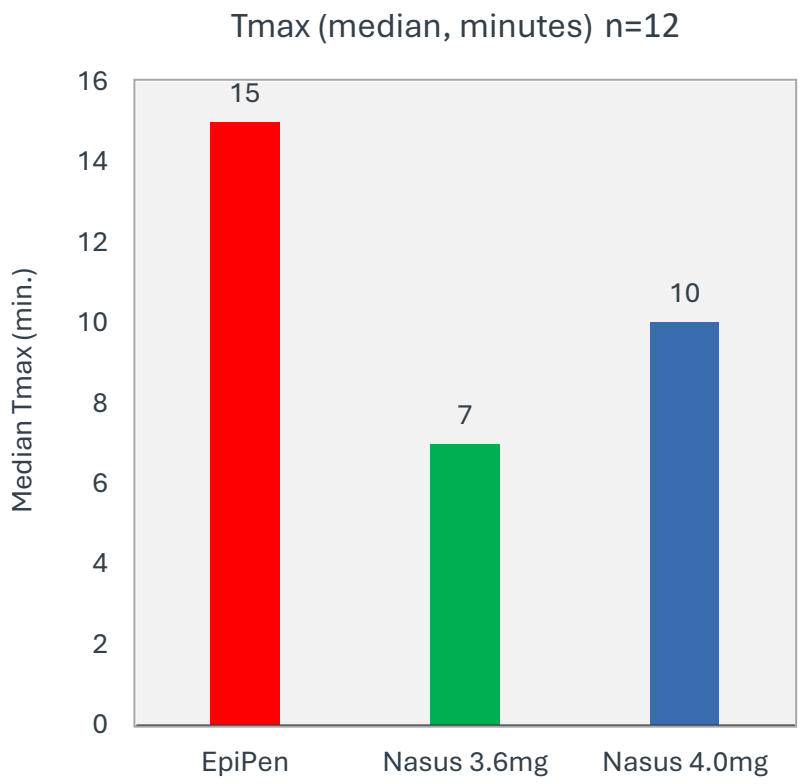
Proportion of subjects achieving clinical threshold of 100pg/mL at 6min

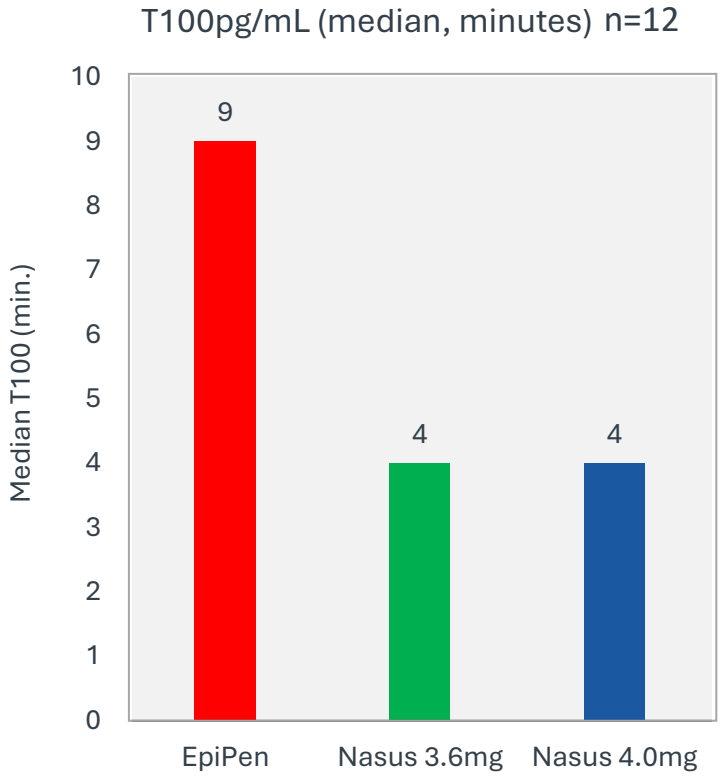
* None of the studies of NS-002 were powered for statistical significance. In trials not powered for statistical significance, there is a high chance that observed effects may not be real due to small sample size.

NS002 Single Dose vs. EpiPen©: Higher Cmax, Shorter Tmax and T100

Phase 2 Results - Cmax, Tmax and T100pg/mL



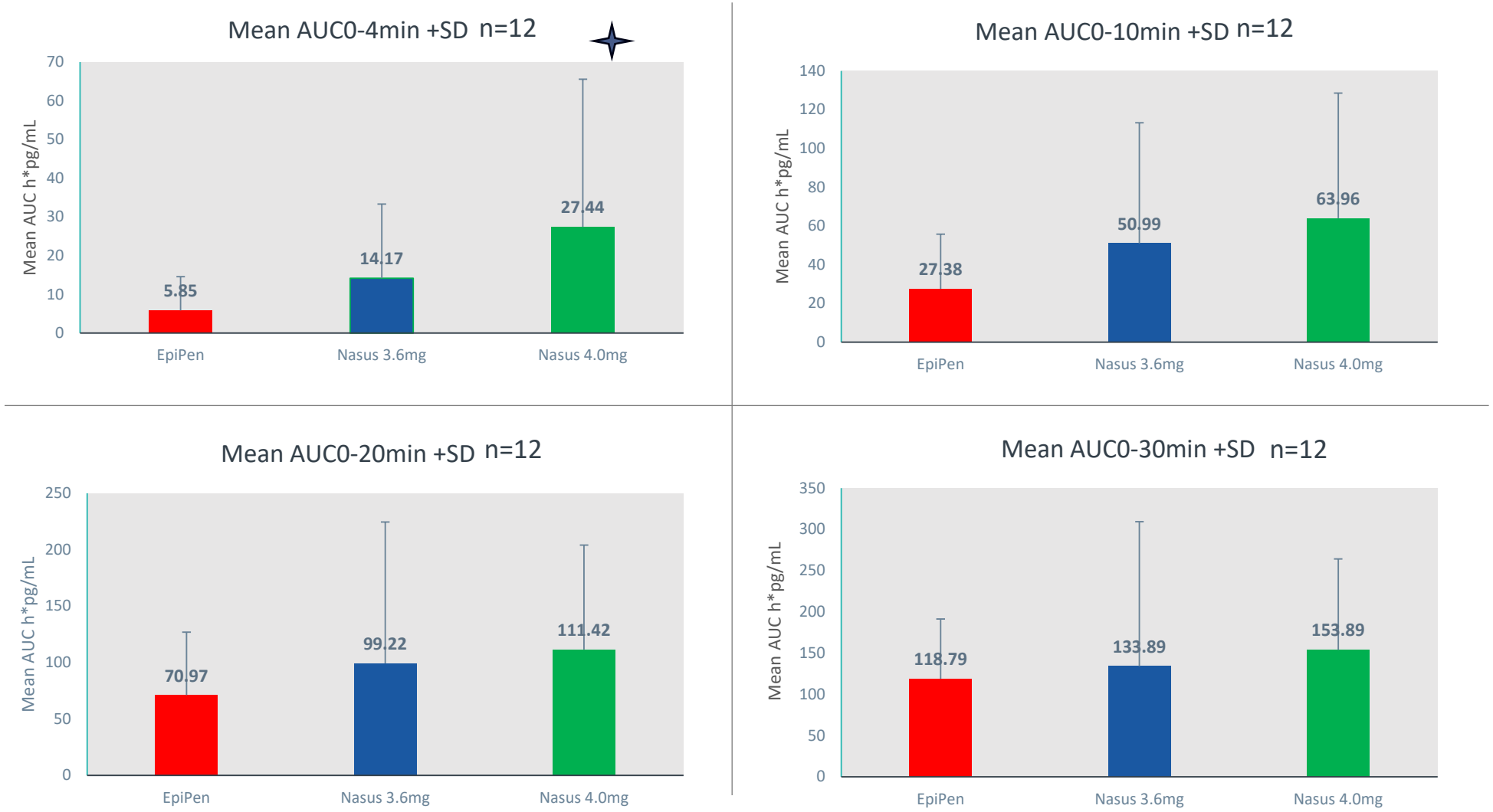




* None of the studies of NS-002 were powered for statistical significance. In trials not powered for statistical significance, there is a high chance that observed effects may not be real due to small sample size.

NS002 Achieved Higher Absorption vs. EpiPen® in the Critical Therapeutic Window

Phase 2
PK results



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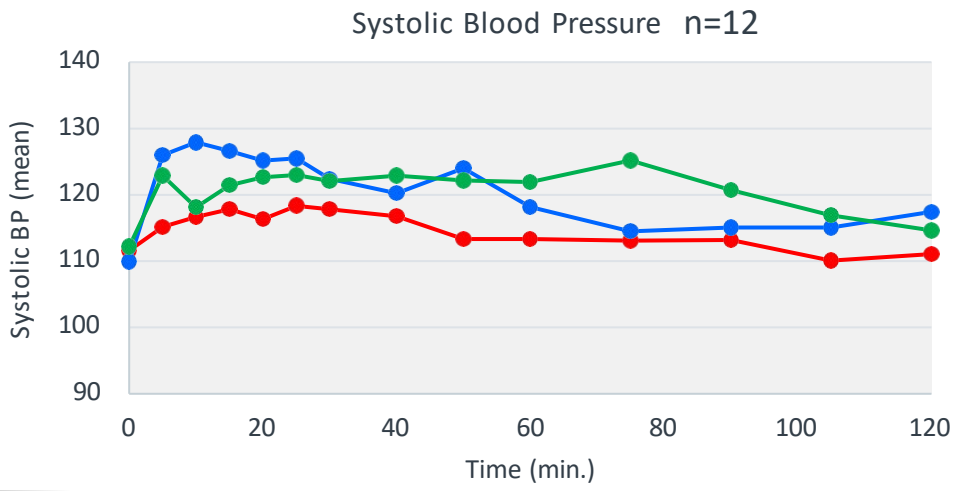
NP006: NS002 Pharmacodynamic Response Tracks EpiPen® and Kept Within Normal Limits

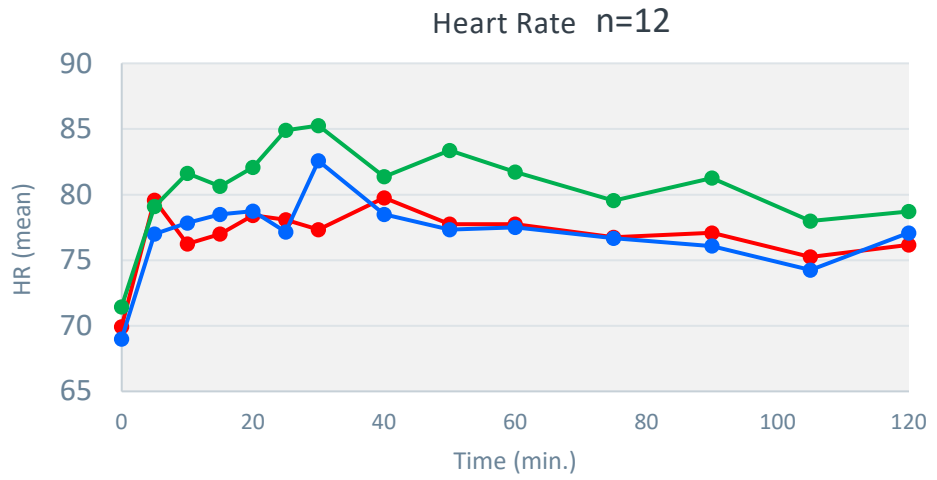
Phase 2:
PD results

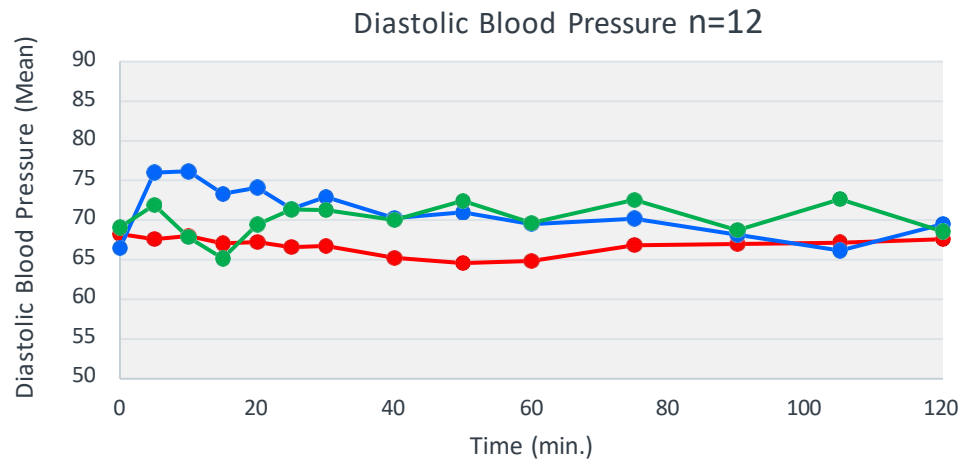
EpiPen

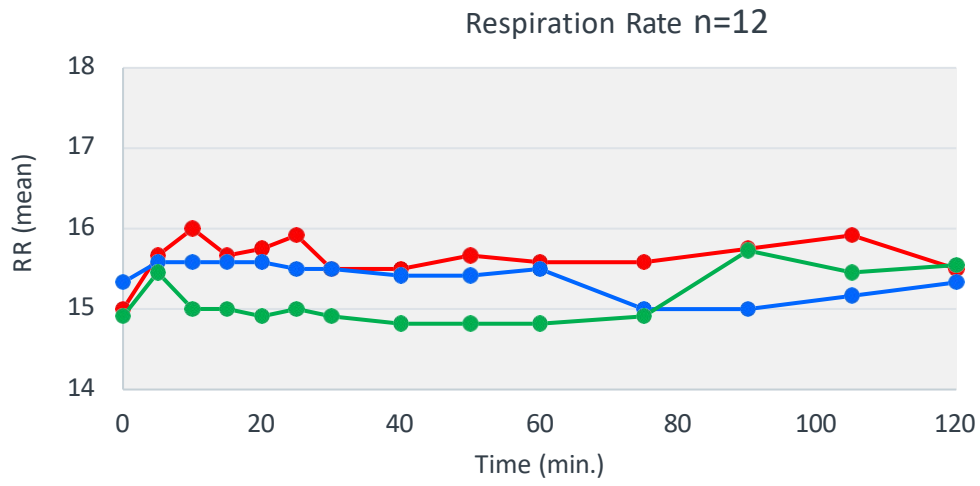
Nasus 3.6mg

Nasus 4.0mg









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* None of the studies of NS-002 were powered for statistical significance. In trials not powered for statistical significance, there is a high chance that observed effects may not be real due to small sample size.

NP006: Results Summary

NS002 Could Be a Compelling Alternative to Epinephrine Autoinjectors, with Faster, Greater and Well-Tolerated Epinephrine Delivery

01 NS002 reached the **Epinephrine therapeutic plasma threshold faster than EpiPen®**

02 Maximum Epinephrine absorption (Tmax) achieved **significantly faster compared to EpiPen®**

03 Nasax powder was **well tolerated with transient** mild symptoms

04 **No findings** at nasal examinations

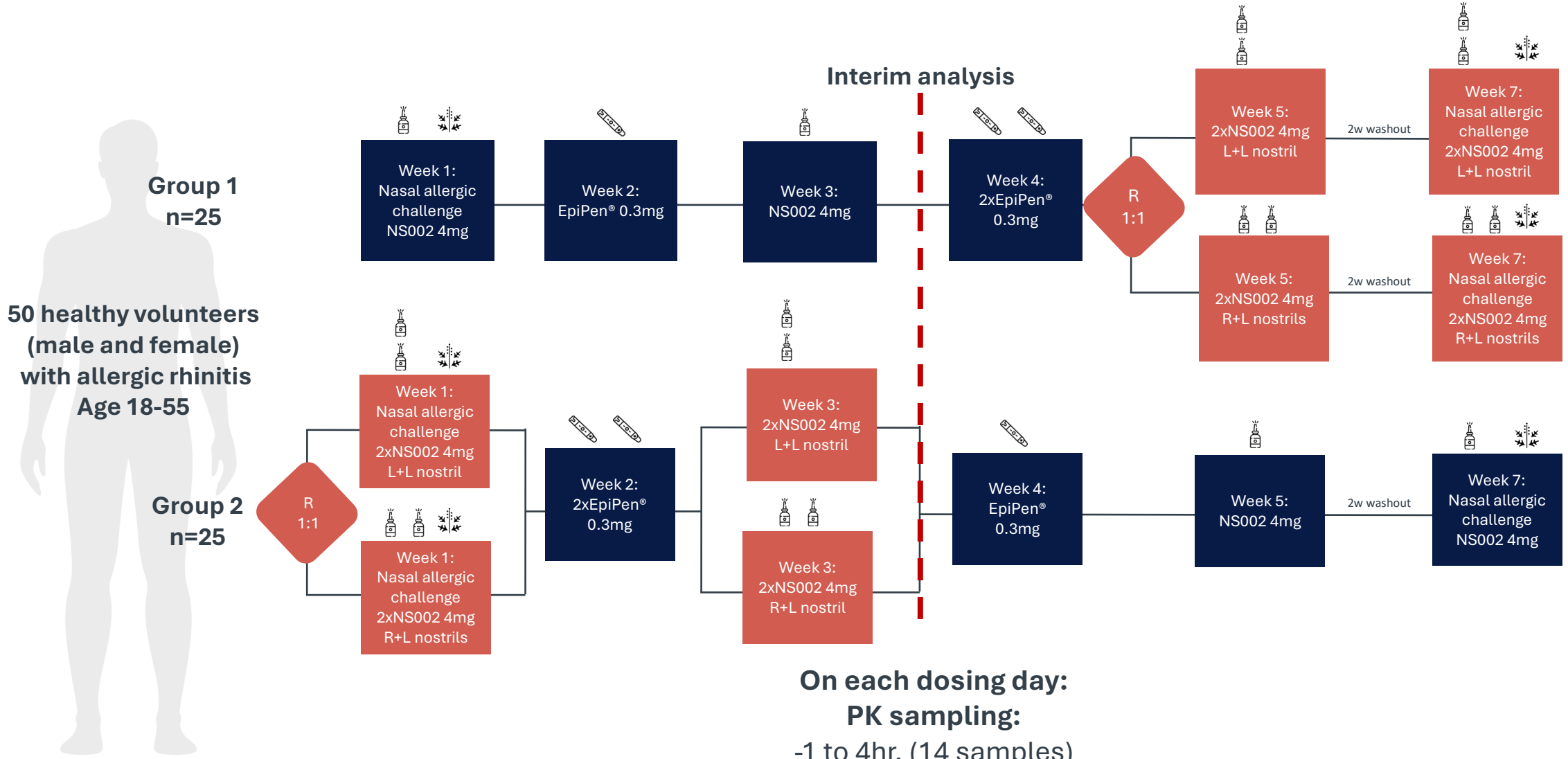
05 **No** serious **adverse events ("SAEs") reported**

* The NP006 study was not powered for statistical significance. In trials not powered for statistical significance, there is a high chance that observed effects may not be real due to small sample size. Nasal examinations assessed for epistaxis, bleeding, erosion/perforation/ulceration, redness/erythema, mucosal candidiasis , mucosal swelling

NS002:

NP007: PHASE 2 REPEATED DOSE AND NASAL ALLERGIC CHALLENGE STUDY

Study NP007: Designed to Compare Bioavailability, PK, PD and Safety of Single and Repeat Dosing with and without Nasal Allergic Challenge (NAC)



On each dosing day:

PK sampling:

-1 to 4hr. (14 samples)

PK/PD parameters: T100, Cmax, Tmax, AUC, SBP, DBP, PR, RR

T100 – time to therapeutic threshold of 100pg/ml epinephrine; Cmax – highest concentration of epinephrine achieved in bloodstream; Tmax – time to peak epinephrine concentration; AUC – area under curve SBP – systolic blood pressure; DBP – diastolic blood pressure; PR – pulse rate; RR – distance between R-waves

Study NP007 Strengthens NS002's Potential to be Best in Class

1. Study confirms prior PK and safety findings, further demonstrating attributes of nasal powder technology: Rapid and high absorption of Epinephrine.

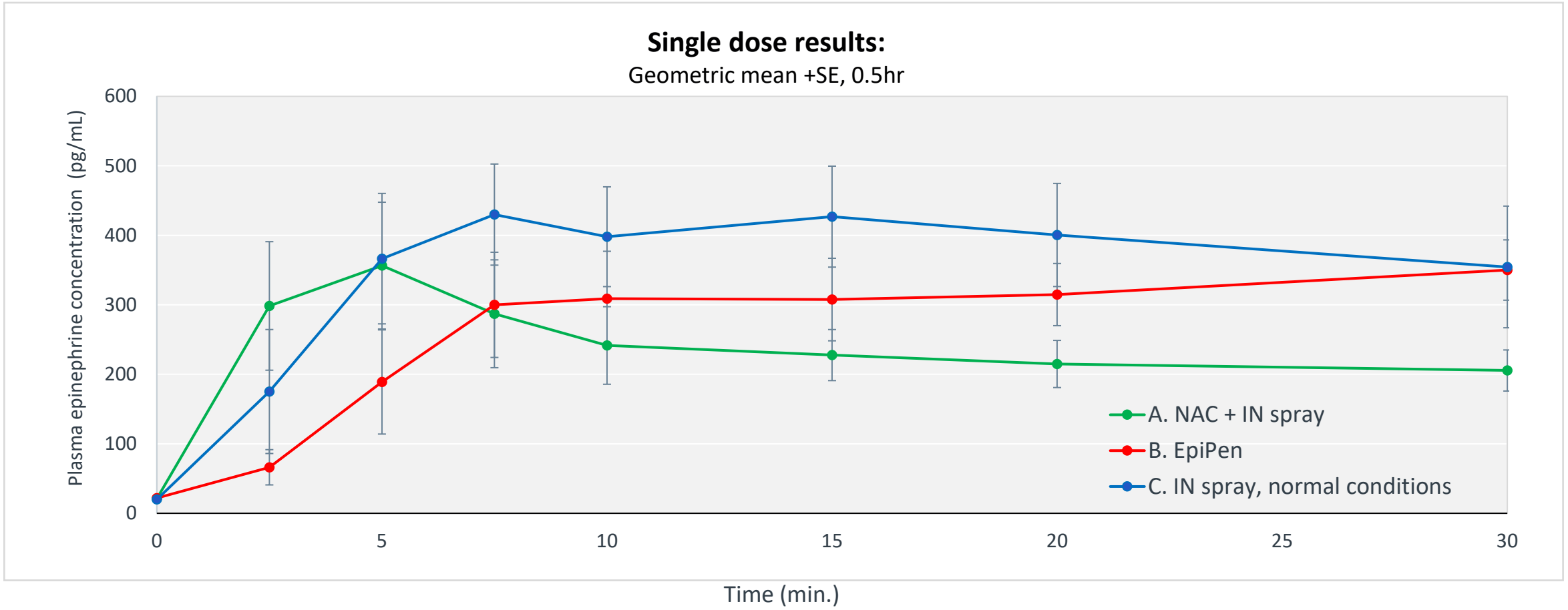
2. NS002 demonstrated faster absorption:
   - Shorter Tmax and T100.
   - 91% of participants achieved 100pg/ml after single dose at 5 minutes.
   - 96% of participants achieved 100pg/ml after single dose at 10 minutes.

3. Cmax, and total AUC comparable or higher than EpiPen®.

4. Pharmacodynamic effects tracks EpiPen® response and kept within normal physiological limits.

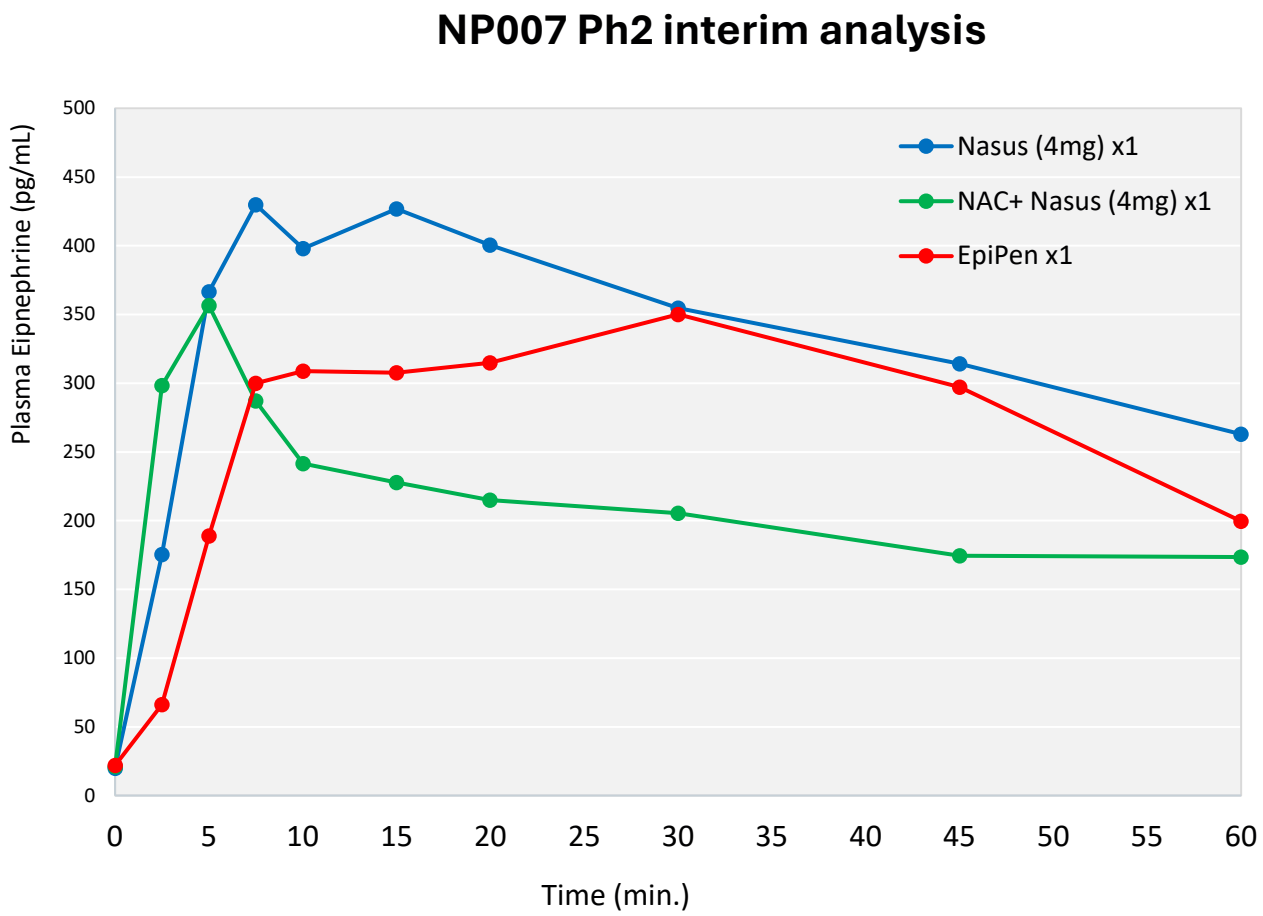
5. NS002 was well tolerated across all 50 treated subjects:
   - No SAEs reported.
   - No cardiovascular ("CV") AEs.
   - Most AEs were local in nature and self resolving, with 95% mild and 5% moderate.

Faster, Higher and Sustained Absorption in Critical Therapeutic Window



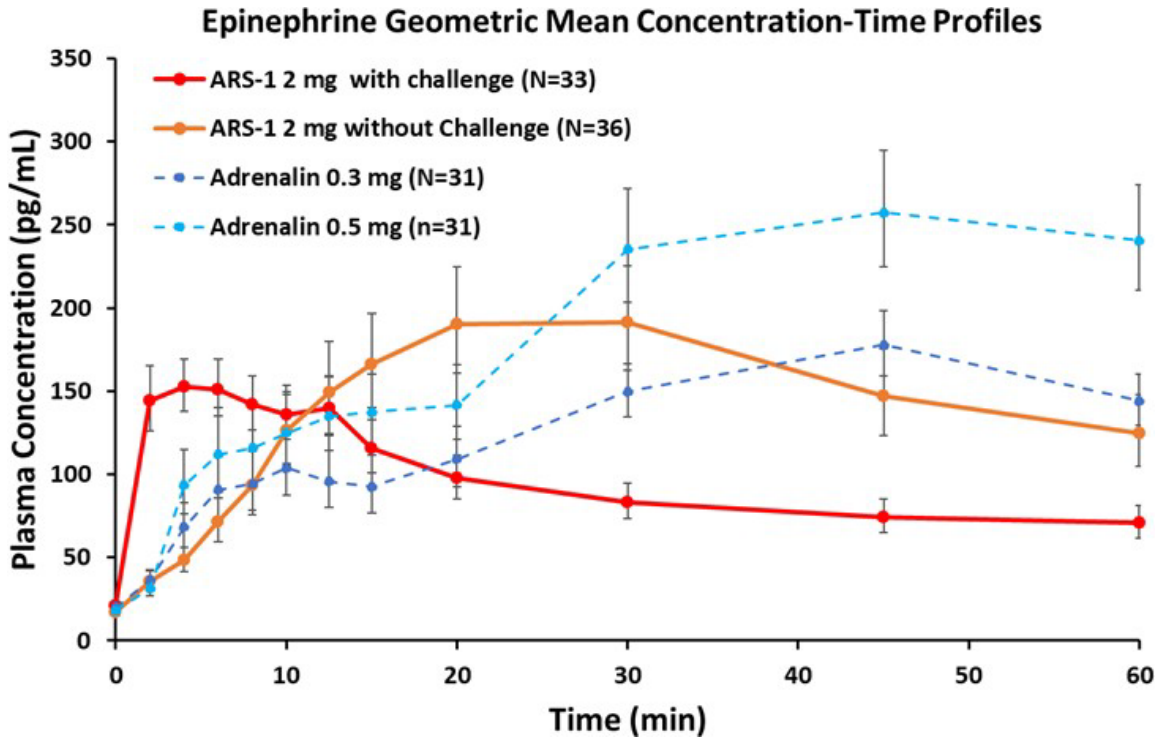
NS002 Demonstrates Favorable PK vs. EpiPen®

Geometric mean plasma epinephrine concentration over time:



Neffy® PK vs. EpiPen®*

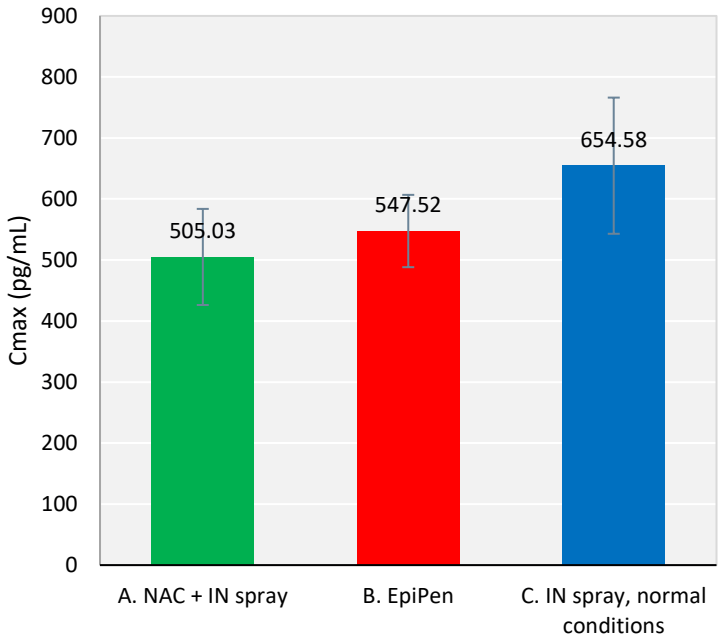
Neffy®'s Published Pharmacokinetic Data from FDA Approval Materials**



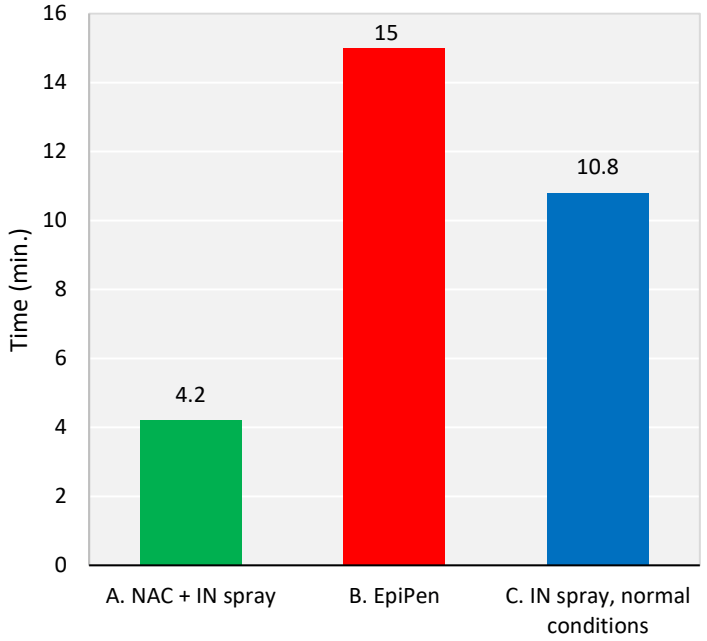
* The pharmacokinetic information presented above is based solely on publicly available data from the Neffy® FDA approval package. The Company has not conducted any head-to-head clinical trials comparing NS002 and Neffy®, and the studies referenced were conducted independently under different study designs, conditions, and patient populations. Accordingly, no direct comparisons between the pharmacokinetic profiles of NS002 and Neffy® should be made or inferred.
**Source: FDA approval package for Neffy® (NDA/BLA No. 214697, 2023)

NS002 Single Dose vs. EpiPen® : Higher Cmax, Shorter Tmax and T100

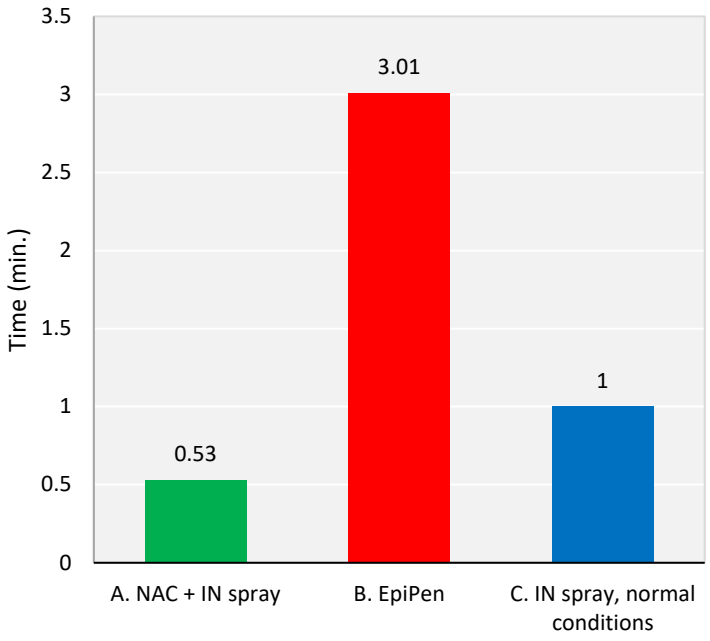
Cmax (pg/mL)
Geometric mean



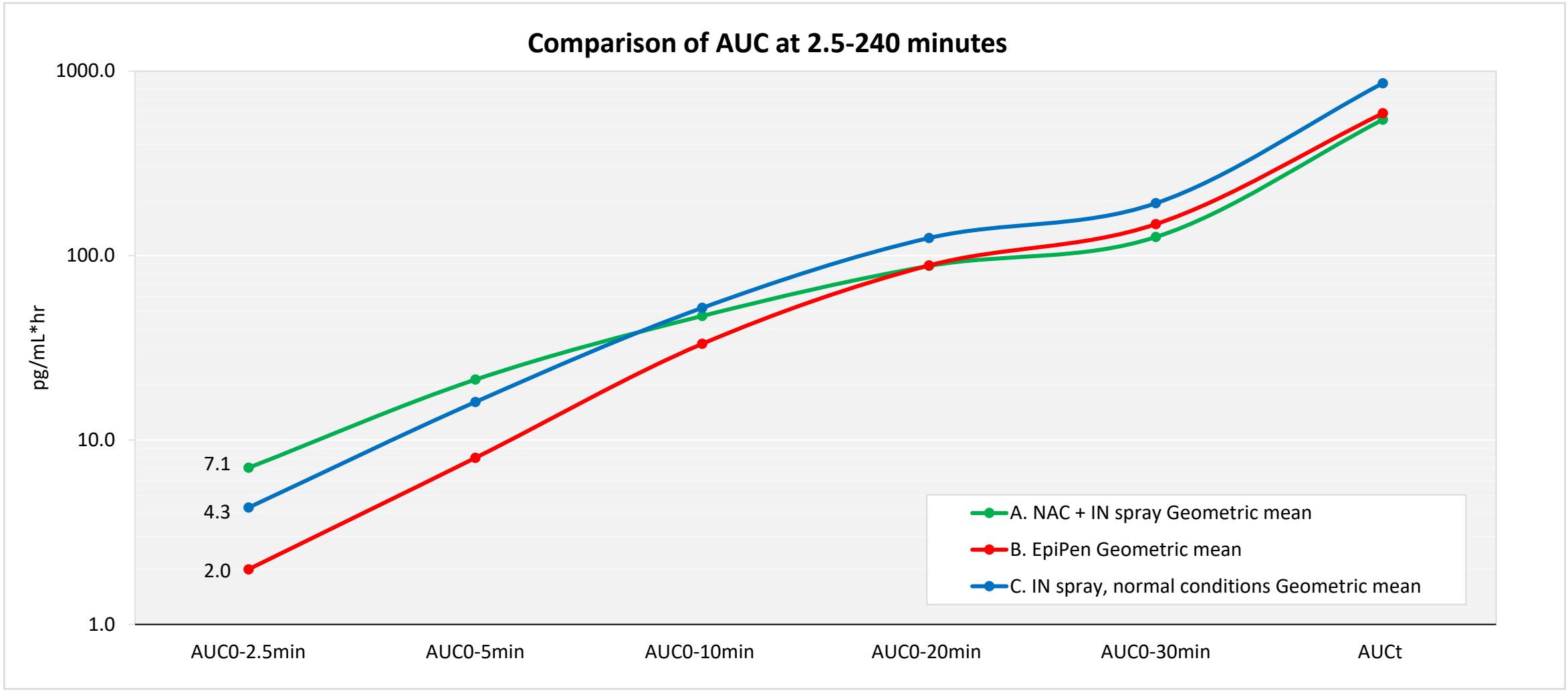
Tmax (min.)
median



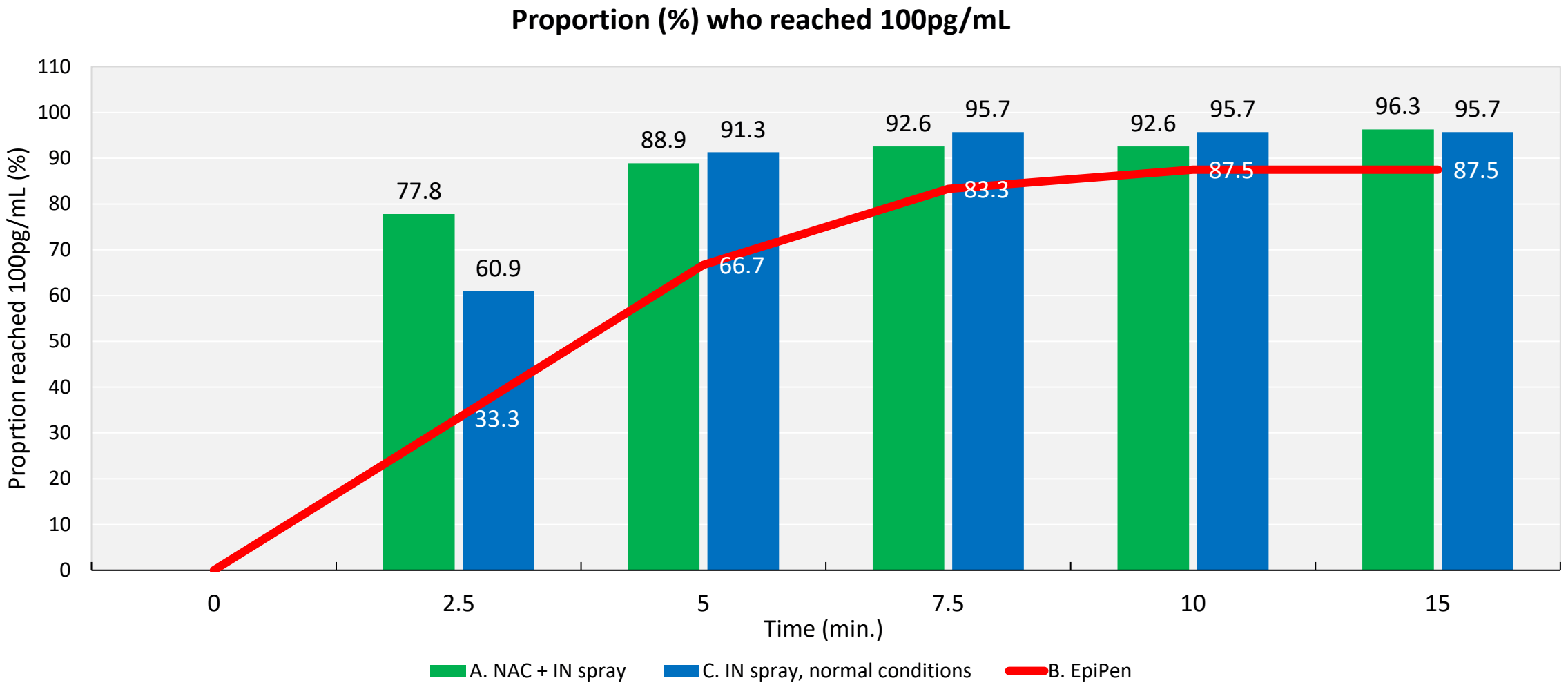
T100 (min.)
median



NS002 Achieved Higher Absorption than EpiPen® in Critical Therapeutic Window

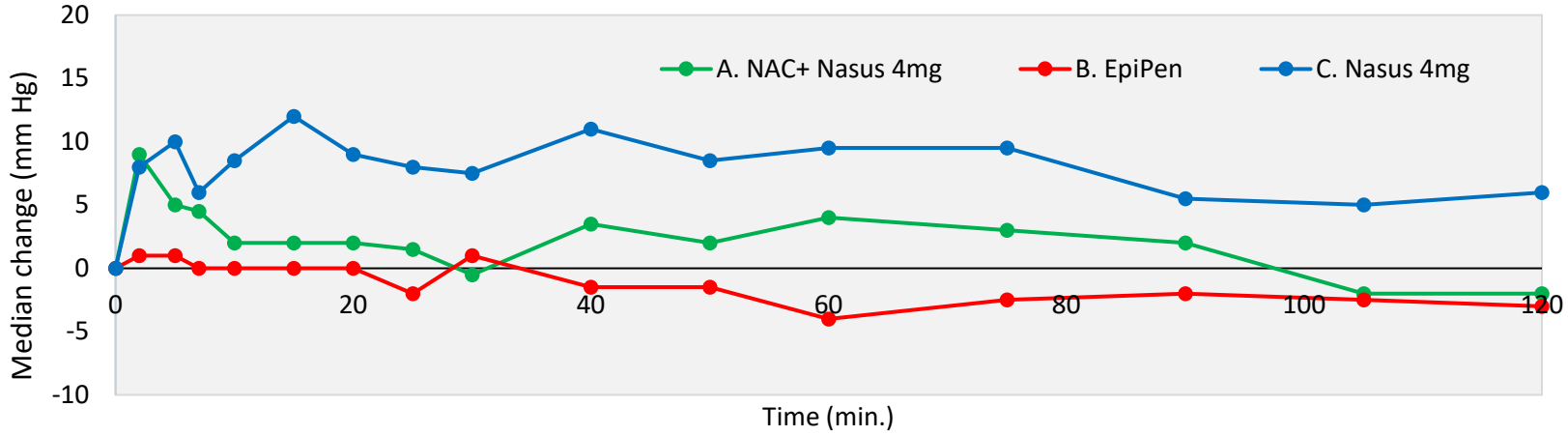


More Subjects Achieved Epinephrine Threshold with NS002 compared to EpiPen®



NS002 Pharmacodynamic Response Tracks EpiPen® and Kept Within Normal Limits

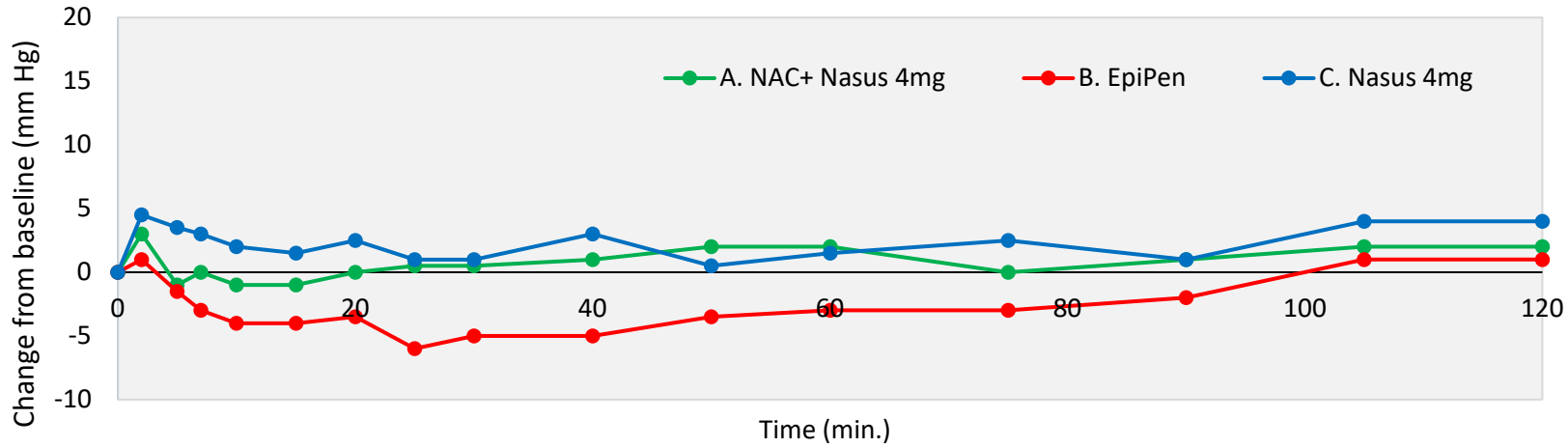
Median change from baseline - Systolic blood pressure (Single dose)



Baseline mm Hg (median):

NAC+Nasus x1	EpiPen	Nasus x1
119	114	114

Median Change from baseline- Diastolic blood pressure (Single Dose)

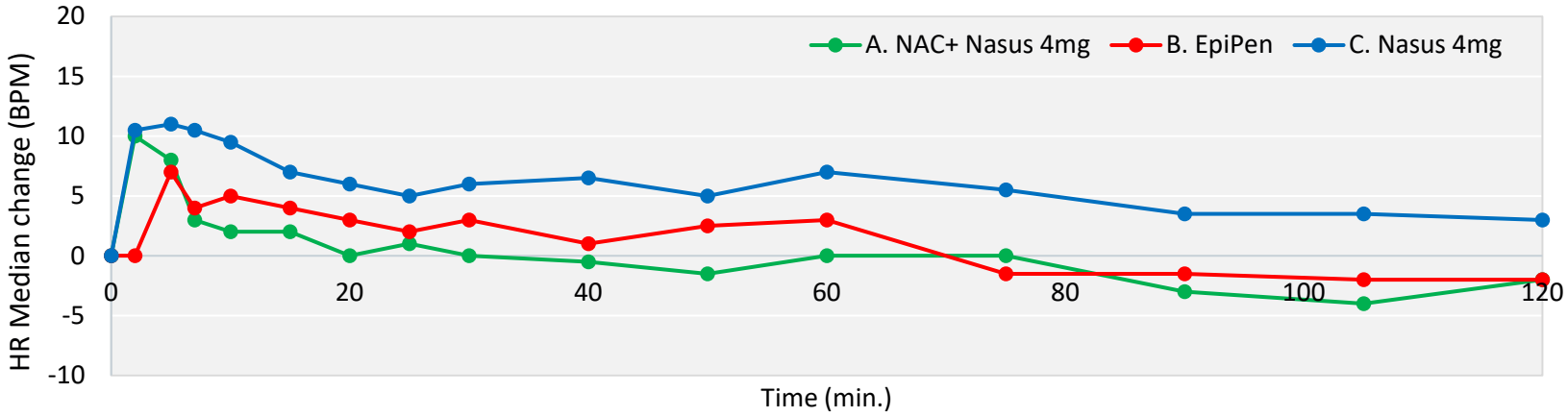


Baseline mm Hg (median):

NAC+Nasus x1	EpiPen	Nasus x1
70	67	66

NS002 Pharmacodynamic Response Tracks EpiPen® and Kept Within Normal Limits Cont.

Median change from baseline- Heart rate (Single dose)

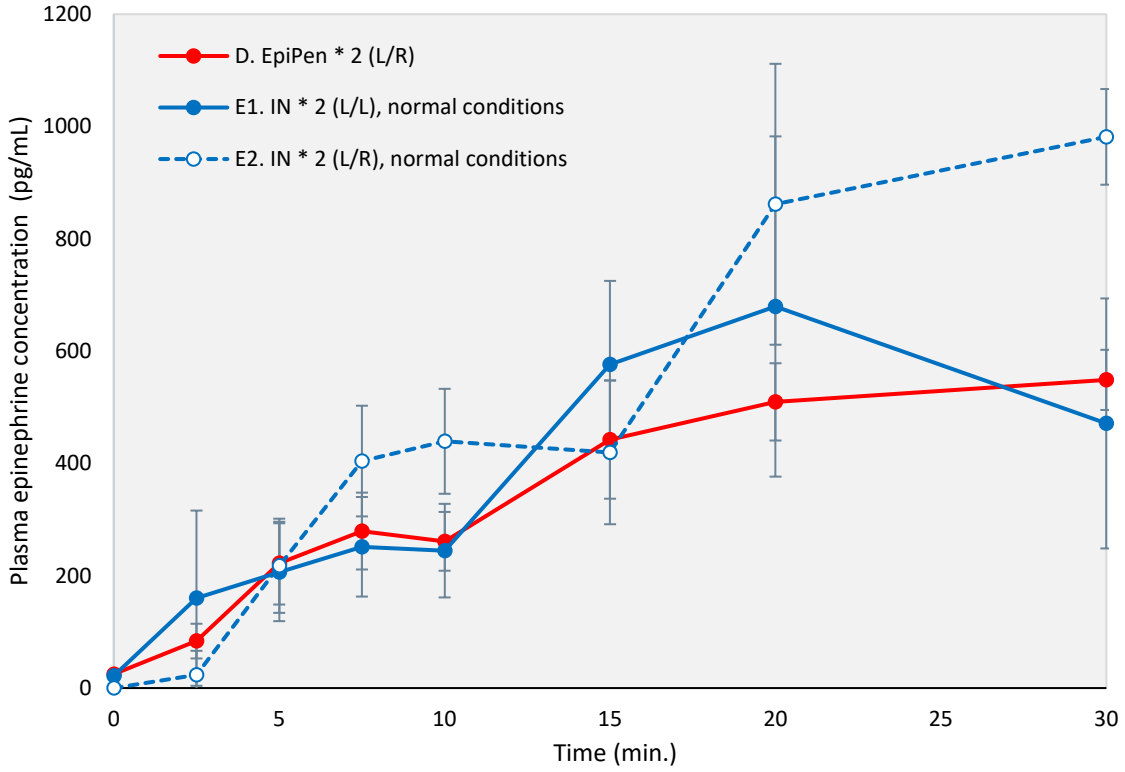


Baseline BPM (median):

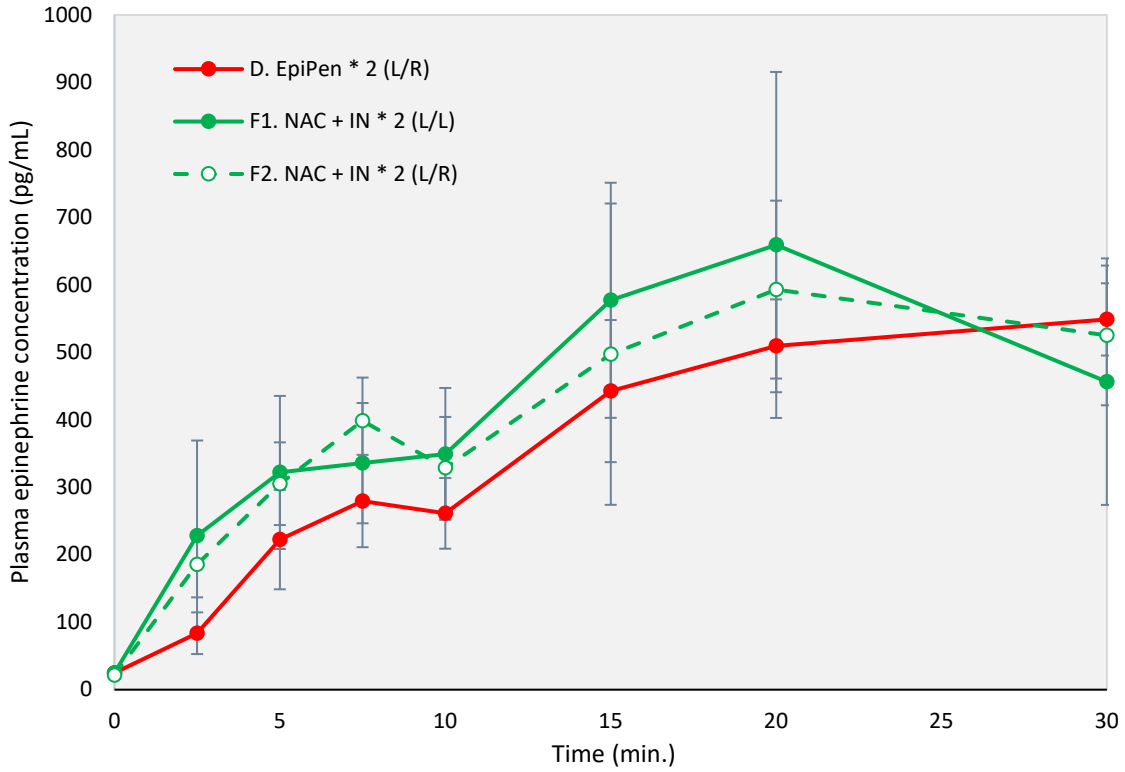
NAC+Nasus x1	EpiPen	Nasus x1
76	75	73

Repeat Dosing Continues to Demonstrate Faster, Higher and Sustained Absorption in a Dose Proportional Manner

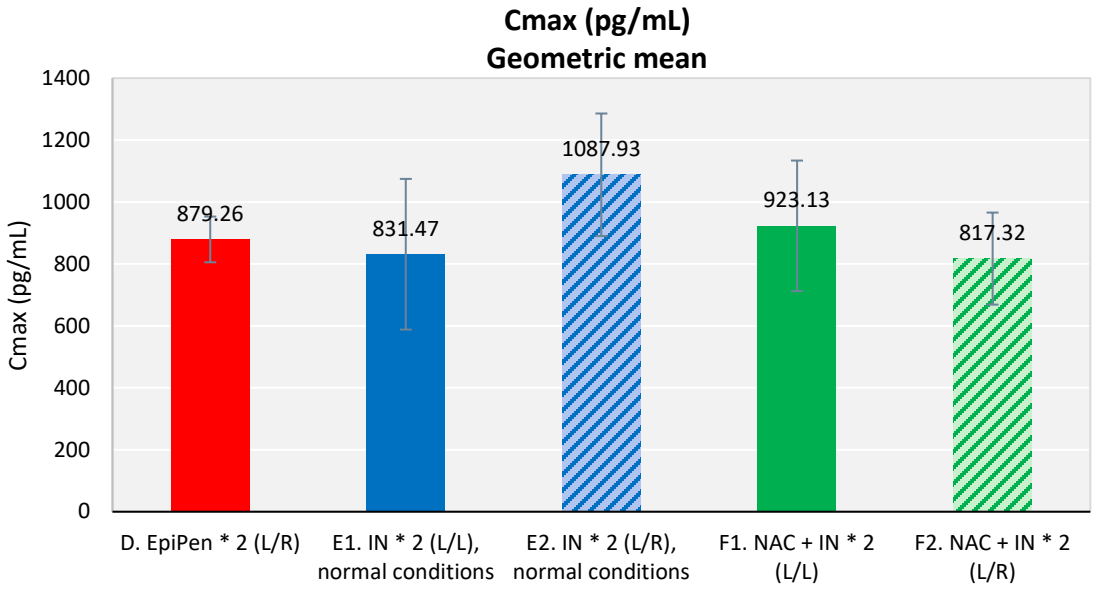
Normal conditions:
Geometric mean+SE, 0.5hr

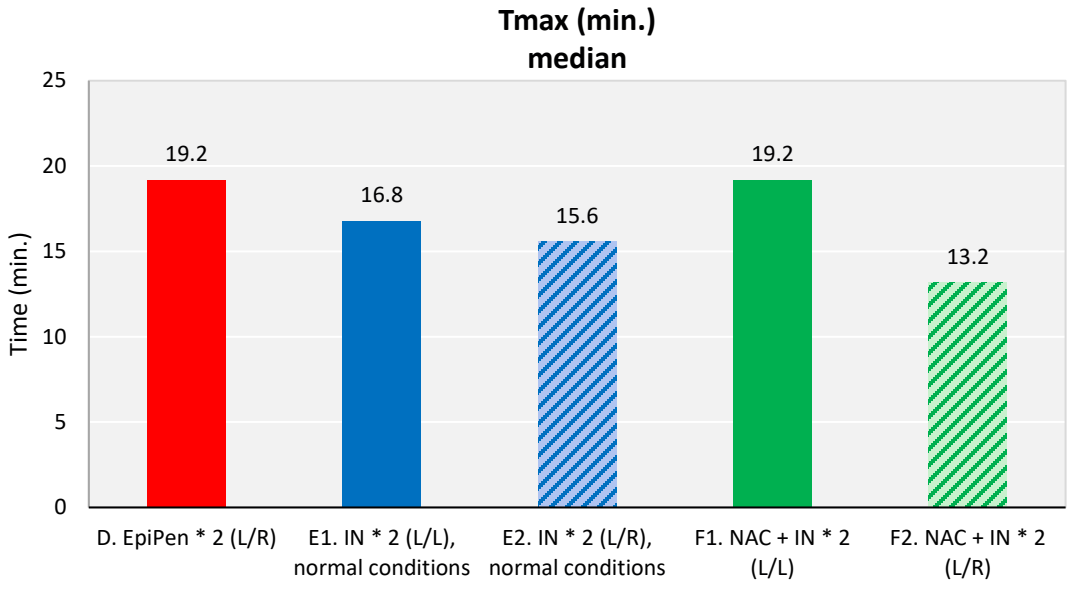


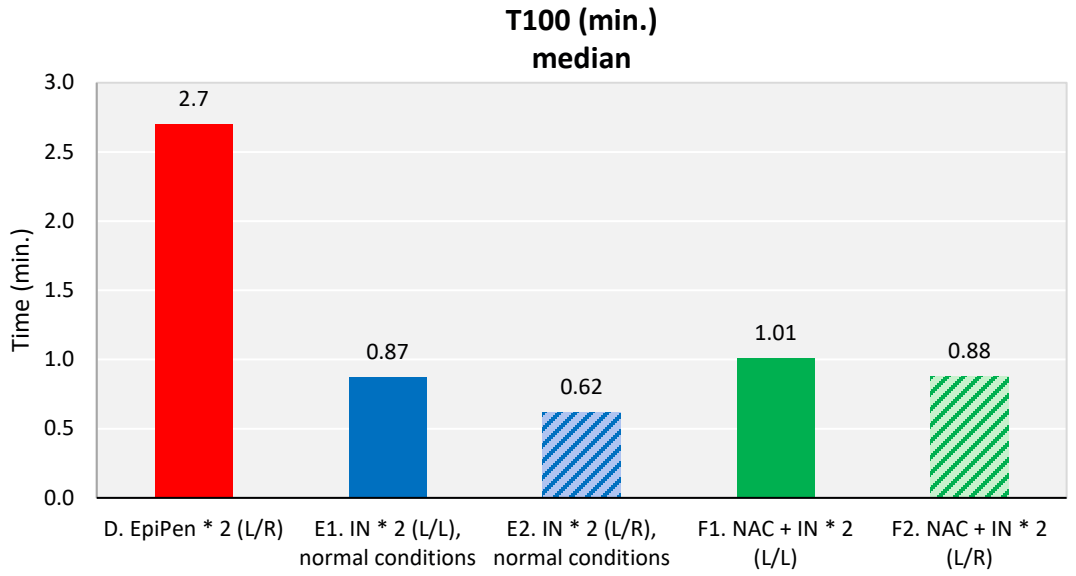
NAC conditions:
Geometric mean+SE, 0.5hr



NS002 Repeated Dosing vs. EpiPen©: Higher Cmax, Shorter Tmax and T100







More Subjects Achieve Epinephrine Threshold with NS002 Compared EpiPen®

Time to reach 100 pg/mL (minutes) median

Single dose		Double dose	
Nasus x1	EpiPen® (Nasus study)	Nasus x2	EpiPen® x2
1.0	**3.1**	**0.6-0.9**	**2.7**

Subjects who reached 100 pg/ml within 60 minutes

	Single dose		Double dose	
Time (minutes)	Nasus x1	EpiPen® (Nasus study)	Nasus x2	EpiPen® x2 (Nasus study)
5	91%	67%	90%	75%
10	96%	86%	90%	88%
30	96%	100%	100%	96%
60	96%	100%	100%	100%

Subject Achieving Epinephrine Threshold with Neffy*

Time to reach 100 pg/mL (minutes) median

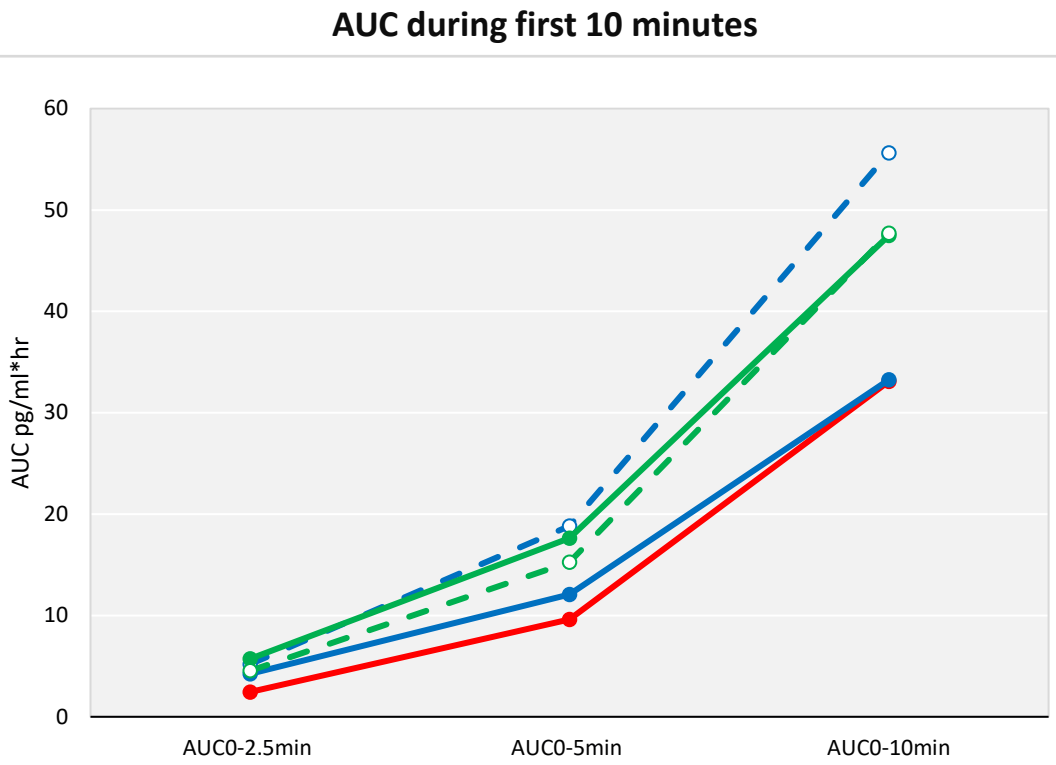
Single dose	Double dose
ARS “Neffy" **9**	ARS “Neffy*" x2 **7-9**

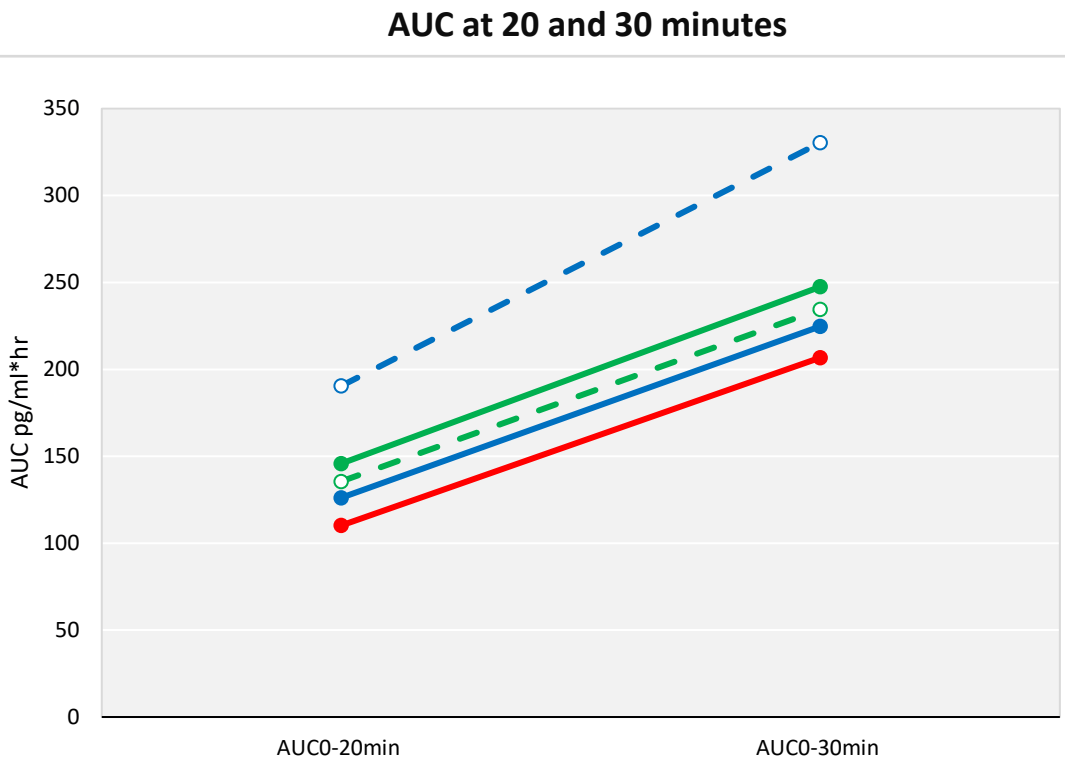
Subjects who reached 100 pg/ml within 60 minutes

	Single dose	Double dose	
Time (minutes)	ARS “Neffy*"	ARS “Neffy*" x2	
		L/R	R/R
5	18%	25%	20%
10	55%	55%	50%
30	82%	95%	100%
60	82%	95%	100%

*ARS data were extracted from published graphs in FDA approval package: Clinical Pharmacology Reviewer. Study EPI16. NDA/BLA# 214697 . 2023

NS002 Repeat Dosing Achieved Higher Absorption vs. EpiPen® in Critical Therapeutic Window





D. EpiPen * 2 (L/R) Geometric mean

E1. IN * 2 (L/L), normal conditions Geometric mean

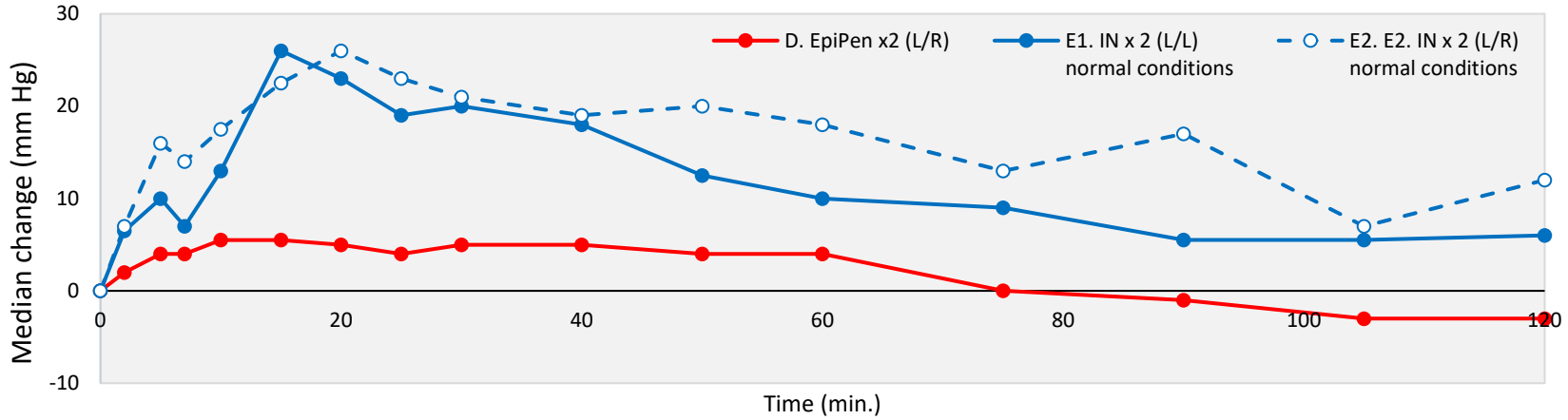
E2. IN * 2 (L/R), normal conditions Geometric mean

F1. NAC + IN * 2 (L/L) Geometric mean

F2. NAC + IN * 2 (L/R) Geometric mean

NS002 Repeat Dosing Tracks EpiPen® and Kept Within Normal Limits

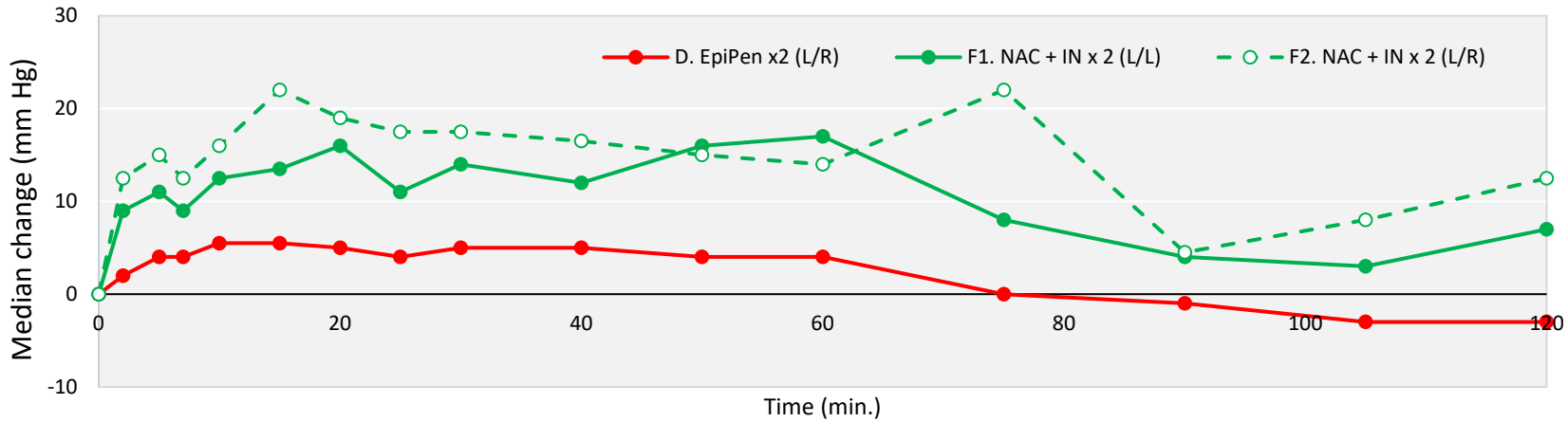
Median change from baseline - **Systolic blood pressure (Normal conditions)**



Baseline mm Hg (median):

EpiPen x2	Nasus x 2 (L/L)	Nasus x 2 (L/R)
115	111	116

Median change from baseline - **Systolic blood pressure (NAC conditions)**)

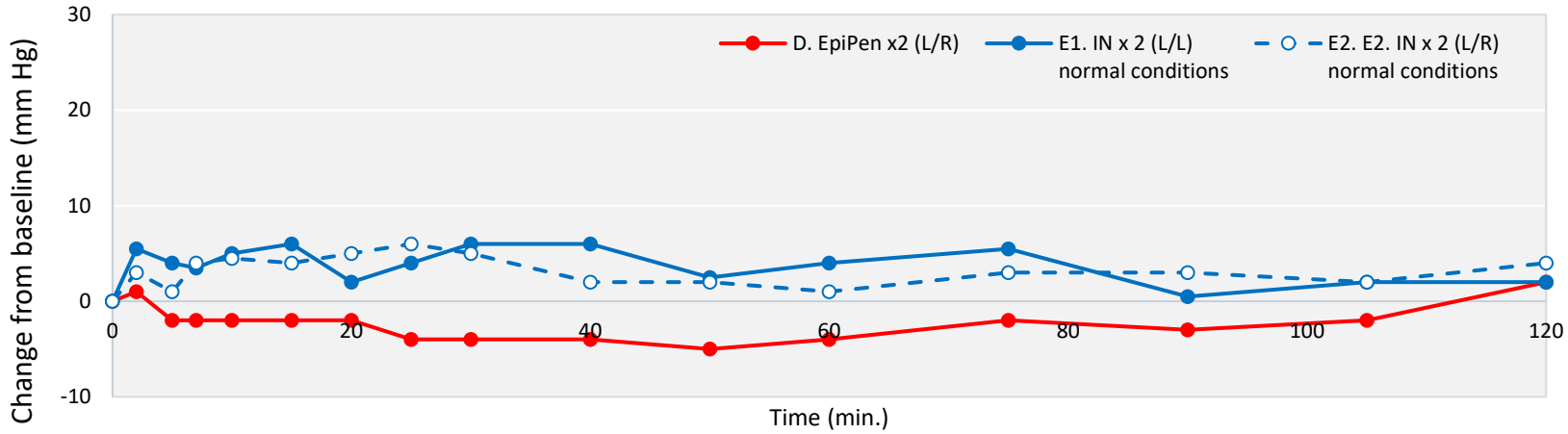


Baseline mm Hg (median):

EpiPen x2	NAC + Nasus x2 (L/L)	NAC + Nasus x2 (L/R)
115	114	116

NS002 Repeat Dosing Tracks EpiPen® and Kept Within Normal Limits Cont.

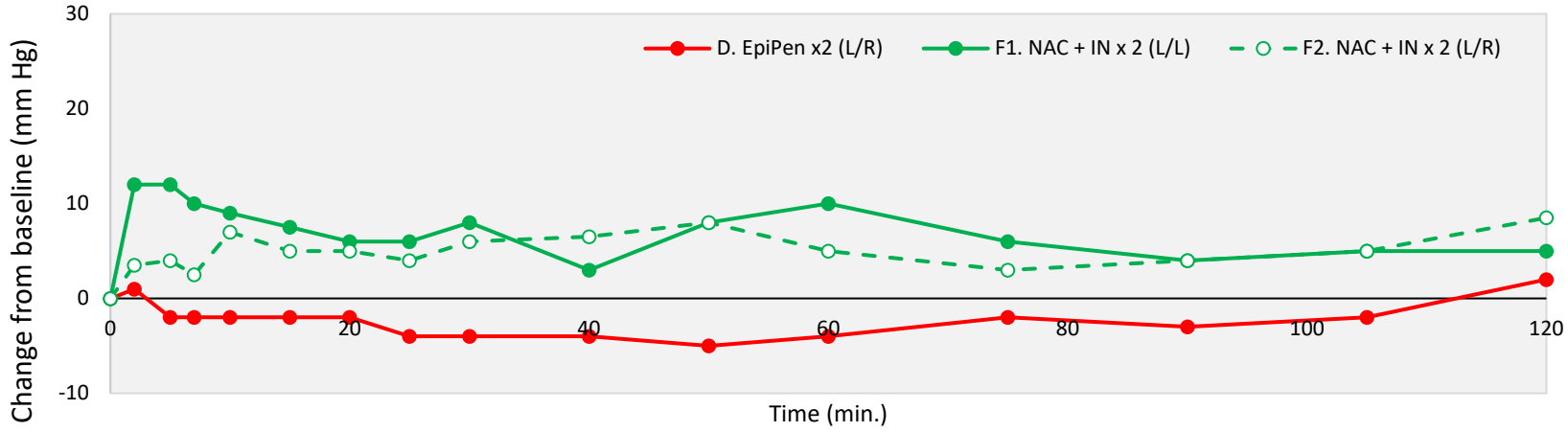
Median Change from baseline- Diastolic blood pressure (Normal conditions)



Baseline mm Hg (median):

EpiPen x2	Nasus x 2 (L/L)	Nasus x 2 (L/R)
68	65	65

Median Change from baseline- Diastolic blood pressure (NAC conditions)

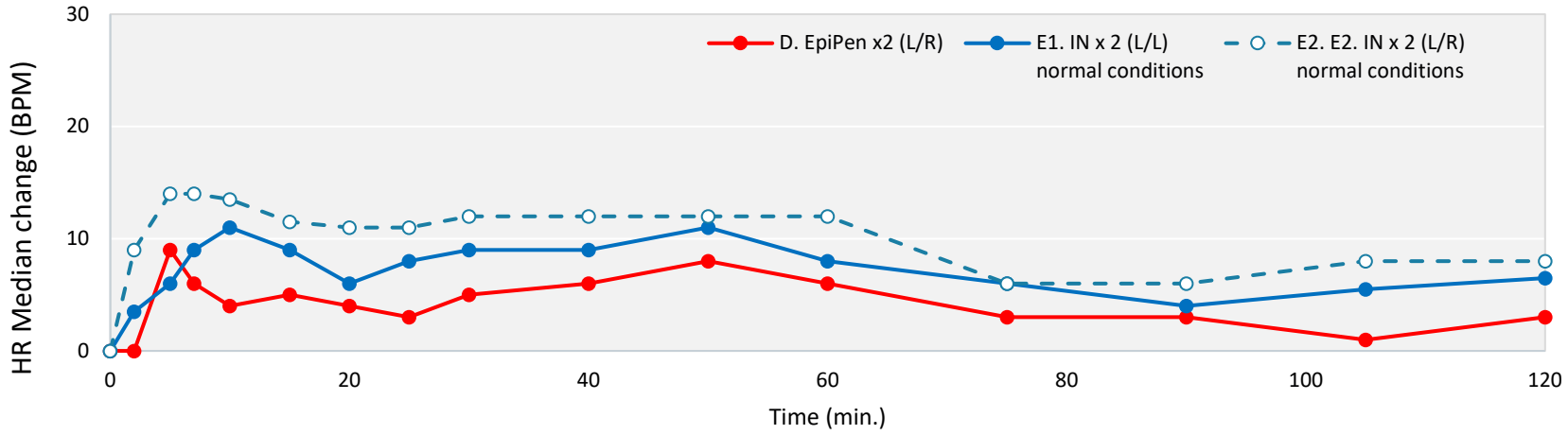


Baseline mm Hg (median):

EpiPen x2	NAC + Nasus x2 (L/L)	NAC + Nasus x2 (L/R)
68	66	65

NS002 Repeat Dosing Tracks EpiPen® and Kept Within Normal Limits Cont.

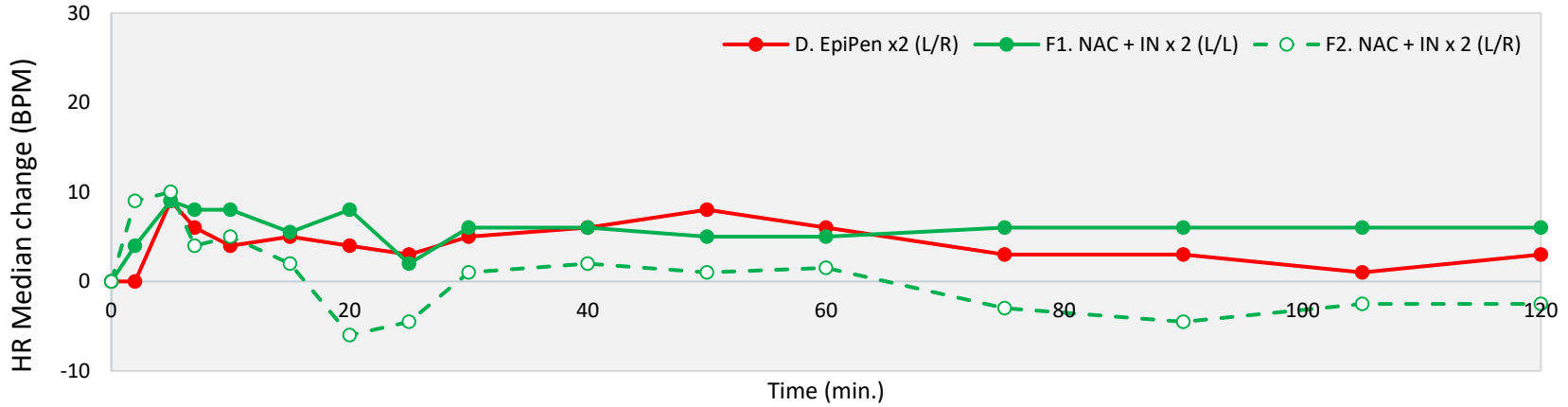
Median change from baseline- **Heart rate (Normal conditions)**



Baseline BPM (median):

EpiPen x2	Nasus x 2 (L/L)	Nasus x 2 (L/R)
75	72	79

Median change from baseline- **Heart rate (NAC conditions)**



Baseline BPM (median):

EpiPen x2	NAC + Nasus x2 (L/L)	NAC + Nasus x2 (L/R)
75	71	81

Study NP007 Demonstrates that NS002 is Well Tolerated after Single and Repeat Administration

(50 participants and 421 drug administrations)

- No SAEs reported
- No CV AEs
- Most AEs were local in nature and self resolving, with 95% mild and 5% moderate.
- 1 participant discontinued due to eye pain.

NS002:	No SAE	Moderate AEs = 4.8%	Mild AEs = 95.2%	59% of all AEs were local, 41% systemic
EpiPen®:	No SAE	Moderate AEs = 3.1%	Mild AEs = 96.7%	41% of all AEs were local, 59% systemic

Most common adverse events (more than 3 subjects)

Local: Runny nose*, administration site discomfort, nasal itching, nasal congestion.

Systemic: Headache, nausea, shakiness, stomach discomfort, lightheadedness, vomiting (only after double dose with NAC).

* This study included only participants with Allergic Rhinitis

Robust Patent Portfolio

Country	Filed	Patent No./ Publication No.	Grant Date/ Pub. Date	Status	Expiration Date[2]
USA	8/20/2017			Term Ended	
PCT[1]	8/19/2018	WO 2019/038756 A1		National Phase entered	8/19/2038
Australia	8/19/2018			Grant Fee Paid	8/19/2038
Canada	8/19/2018			Office Action due: 10/22/2024	8/19/2038
China	8/19/2018	CN 110996912 A	4/10/2020	Examination in progress	8/19/2038
EPO	8/19/2018	3668490	6/24/2020	Examination requested	8/19/2038
India	8/19/2018	416927	1/05/2023	Proof of Use due: 9/30/ 2024	8/19/2038
Israel	8/19/2018	272220	4/02/2024	Granted	8/19/2038
Japan	8/19/2018	7334145	8/18/2023	Granted	8/19/2038
USA NP of PCT/IL2018/050914	8/19/2018	11,331,270	5/17/2022	Granted	8/19/2038
USA CIP of 11,331,270	11/19/2020	11,844,859	12/19/2023	Granted Specific to opioid receptor antagonists (Naloxone etc.)	8/19/2038
USA CON of 11,844,859	8/19/2018	11,202,757	12/21/2021	Granted	8/19/2038
USA CON of 11,331,270	8/19/2018	11,116,723	9/14/2021	Granted	8/19/2038

Country	Filed	Patent No./ Publication No.	Grant Date/ Publication Date	Status	Expiration Date[1]
USA	3/16/2020			Term Ended	
USA	12/28/2020	11,400,045	8/02/2022	Granted	12/28/2040
Argentina	3/16/2021	AR121593 A1	6/22/2022	Examination requested	12/28/2040
PCT	3/16/2021	WO 2021/186437	9/23/2021	National Phase entered	12/28/2040
Australia	3/16/2021			Request for Exam: 11/16/2026	12/28/2040
Brazil	3/16/2021			Examination requested	12/28/2040
Canada	3/16/2021			Request for Exam: Mar 16, 2025	12/28/2040
China	3/16/2021	CN 115279340 A	11/01/2022	Examination in progress	12/28/2040
EPO	3/16/2021	4121005	1/25/2023	Examination in progress	12/28/2040
India	3/16/2021			Examination requested	12/28/2040
Israel	3/16/2021			Awaiting Examination	12/28/2040
Japan	3/16/2021			Examination requested	12/28/2040
Mexico	3/16/2021	MX/a/2022/011 464	12/13/2022	National Phase entered	12/28/2040

Nasus is Uniquely Positioned to Address Medical Emergencies

Proprietary **Nasax** powder technology designed to enhance intranasal drug absorption

Lead product candidate NS002 is needle-free, convenient, and easily administered; aiming to offer an alternative to Epinephrine autoinjectors and directly addressing the currently unmet need

Multiple Phase 2 studies consistently demonstrated NS002 delivered Epinephrine faster and achieved higher peak concentration than EpiPen® in single and repeated dosing. Results pave the way for Phase 3 and de-risk future regulatory submissions

We believe that needle-free Epinephrine represents a significant opportunity in the large and growing anaphylaxis market

Nasax powder technology has potential for longer shelf-life

Robust asset pipeline planned for long term growth

Strong IP protection to 2038

NASUS PHARMA

Leadership Team

Udi Gilboa, *Co-Founder & Executive Chairman*

Mr. Gilboa is a prominent serial life sciences entrepreneur and the co-founder of multiple medical device and pharmaceutical companies. He co-founded and served as director and CFO of BioBlast Ltd (NASDAQ: ORPN), Alcobra Ltd (NASDAQ: ADHD), and Insuline Medical Ltd (TASE: INSU). Additionally, he co-founded Endospan, a late-stage endovascular company, and Ossio Ltd, a commercial-stage orthopedics company. Beyond his entrepreneurial ventures, Mr. Gilboa is the founder and managing partner of Top Notch Capital, a leading Israeli life sciences investment and merchant bank. He holds a Bachelor's degree and an M.B.A. from Tel Aviv University

Dan Teleman, *Chief Executive Officer*

Mr. Dan Teleman joined Nasus Pharma in January 2025, bringing over 20 years of pharmaceutical industry experience. He was most recently the CEO of Pharma Two B, developing a Parkinson's disease treatment. Previously, Dan served as Executive Partner at Israel Biotech Fund, Chairman of Tamarix Pharma, and Board member of 4C Biomed. As CEO of Atox Bio for 12 years, he led an NDA submission for Reltecimod, raised over $150M, and co-founded PainReform. Earlier, he held roles at Pharmos, Amgen, and others, focusing on business development, marketing, and sales. Dan holds an MBA from Duke University and an MSc in Biochemical Engineering from Ben Gurion University.

Dalia Megiddo, MD, *Co-Founder and Chief Development Officer*

Dr. Dalia Megiddo has managed two venture capital funds, 7 Health Ventures (2006–2010) and InnoMed Ventures (since 2000), and is the founder of several BioPharma and MedTech companies, including Chiasma (NASDAQ: CHMA), Alcobra (NASDAQ: ADHD), Bioblast (NASDAQ: ORPN), and Medingo (acquired by Roche). A leader in the healthcare investment community since 1999, she has served as a board member at Given Imaging, Elron, Foamix, Alcobra, and Bioblast. Dr. Megiddo is also a scientific-investment advisor to several Israeli academic institutions, including the Technion.Dr. Megiddo holds an MBA from Kellogg-Recanati and completed her medical studies at the Hebrew University's Hadassah Medical School, specializing in Family Medicine.

Eyal Rubin, MBA, *Executive Vice President and Chief Financial Officer*

Mr. Rubin joined Nasus in November 2025. He previously served as Chief Financial Officer and Senior Vice President of Protalix BioTherapeutics, Inc. (NYSE American: PLX) where he led financial operations, strategy, and capital markets activities. Prior to that, Mr. Rubin served as Chief Financial Officer of BrainStorm Cell Therapeutics, Inc. (Nasdaq:BCLI) and at Teva Pharmaceutical Industries Ltd. (NYSE:TEVA; TASE:TEVA) as Vice President and Head of Corporate Treasury. Mr. Rubin holds a BA in Business Management from the College of Management Academic Studies, Israel, and an MBA in Accounting and Finance from Bar-Ilan University, both summa cum laude.

Tair Lapidot, PhD, *VP of Pre-Clinical and Clinical Development*

Tair has 20+ years of experience, in the management of scientific projects and team leading, from early preclinical research, clinical trials, and regulatory submission. She has PhD. In Biochemistry from the Hebrew University, served as the Chief Scientific Officer of Algatech, Director at Tulip Medical, Analytical Manager at Chiasma, BiolineRx, and project manager at Compugen.

Carolina Abrutzky, *Vice President of CMC*

Carolina brings three decades of global pharmaceutical leadership, combining deep expertise in CMC development, regulatory strategy, and international operations. Her experience spans senior roles at Teva Pharmaceutical Industries Ltd. (NYSE:TEVA; TASE:TEVA), Nutrinia, Intec Pharma, and Able Therapeutics. Known for her strategic execution and resilience, Carolina excels at leading cross-functional teams and managing complex CMC processes from early development to commercialization.

Galia Temtsin Kryaz, Ph.D., *Director of Product Development*

Dr. Galia Temtsin Krayz is the Director of product Development. Dr. Temtsin Krayz has been involved in Life Science and Pharma for 25 years and is a well recognized and leading experts in these fields. An inventor of different proprietary technologies such as SolumerTM-oral; Omexa -transmucosal sublingual and Nasax – intranasal. Dr. Temtsin Krayz most recently held the position of CEO at Solubest Ltd., where she had worked for 15 years and had various positions of increasing responsibility from researcher to CEO. Prior to Solubest, she served at Perrigo (Chemagis, Israel), as a project manager. Dr. Temtsin Krayz has both academic and industrial experience in organic synthesis, process development of APIs and different drug delivery systems.

Dr. Temtsin Krayz holds a B.A. in chemical education with top honors from Moscow Teachers Institute, Russia. M.Sc.and a Ph.D. in chemistry with specialization in organic chemistry and nanomaterials from Ben-Gurion University of the Negev, Beer-Sheva, Israel. MBA in BioMed from The College of Management, Academic Studies, Rishon Le Zion, Israel

NASUS PHARMA

A NEW FRONTIER IN INTRANASAL DRUG DELIVERY

A clinical-stage pharmaceutical company leveraging its proprietary powder-based intranasal technology to develop innovative intranasal products to treat emergency medical conditions

Ticker **NSRX** Exchange **NYSE American**